

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

Sr. No.	Particulars	Quarter ended				Financial Year Ended				Consolidated Financial Year Ended			
		31-03-2016		31-03-2015		31-03-2016		31-03-2015		31-03-2016		31-03-2015	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Income from Operations	1,181.78	1,460.36	2,052.74	6,323.49	10,045.92	6,350.46	10,069.78	10,069.78	10,069.78			
	(a) Net Sales & Services from operations (net of excise duty)	88.20	105.39	126.13	443.74	1,927.61	444.27	1,931.24	1,931.24				
	(b) Other Operating Income	45.28	93.24	115.40	347.66	468.43	347.66	468.43	468.43				
	Total Income from operations (net)	1,181.78	1,460.36	2,052.74	6,323.49	10,045.92	6,350.46	10,069.78	10,069.78				
2	Expenses	718.21	817.64	1,256.25	3,810.14	5,075.35	3,818.25	5,091.78	5,091.78				
	(a) Purchase of stock-in-trade	27.01	28.01	25.32	111.43	104.49	111.43	104.49	104.49				
	(b) Stores and spares	215.38	330.08	295.49	1,188.00	1,539.12	1,201.47	1,843.10	1,843.10				
	(c) Changes in inventories of stock-in-trade	3.11	3.11	3.65	27.99	27.99	3.11	27.99	27.99				
	(d) Employee benefit expense	718.21	817.64	1,256.25	3,810.14	5,075.35	3,818.25	5,091.78	5,091.78				
	(e) Depreciation & Amortization												
	(f) (net of transfer from revaluation reserves)												
	Total Expenses	1,096.85	1,375.05	1,822.24	5,904.08	9,142.99	5,926.18	9,467.03	9,467.03				
3	Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	84.93	85.31	230.50	419.41	902.93	424.28	602.75	602.75				
	Other Income	144.01	99.49	14.64	322.44	85.06	327.86	85.06	85.06				
4	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	228.94	184.80	245.14	741.85	987.99	752.14	687.81	687.81				
	Finance Costs	0.66	11.40	15.15	43.96	130.46	44.05	130.46	130.46				
5	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	228.28	173.40	229.99	697.89	857.53	708.09	557.35	557.35				
	Exceptional Items (Refer note 6)	228.28	173.40	229.99	697.89	857.53	708.09	557.35	557.35				
6	Profit from Ordinary activities before tax (7+8)	228.28	173.40	229.99	697.89	857.53	708.09	557.35	557.35				
	Tax expense	44.38	34.70	79.40	140.10	311.69	146.15	317.12	317.12				
	(a) Taxation for the period / year	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02				
	(b) Taxation pertaining to earlier year	183.88	138.70	150.59	557.77	545.84	561.92	240.23	240.23				
7	Net Profit from Ordinary activities after tax (9-10)	183.88	138.70	150.59	557.77	545.84	561.92	240.23	240.23				
	Extraordinary Items	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07				
8	Net Profit for the period (11-12)	2,283.66	2,233.70	2,245.66	7,652.84	7,640.91	7,667.89	4,335.30	4,335.30				
	Paid-up equity share capital (face value of Rs.10/- each)												
	Reserve excluding Revaluation Reserves												
	as per balance sheet of previous accounting year												
9	Basic & Diluted Earning per share (of Rs.10/-each (not annualised *))	0.86*	0.66*	0.72*	2.66	2.61	2.68	1.15	1.15				
PART II	PARTICULARS OF SHAREHOLDING												
A	Public Shareholding	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682				
1	Number of equity shares	29,83	29,83	29,83	29,83	29,83	29,83	29,83	29,83				
	Percentage of shareholding												
2	Promoters and Promoter group shareholding												
	(a) Pledged / Encumbered												
	Number of shares												
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)												
	Percentage of shares (as a % of the total share capital of the company)												
	(b) Non Encumbered												
	Number of shares												
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)												
	Percentage of shares (as a % of the total share capital of the company)												
B	PARTICULARS OF INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter												
	Received during the quarter												
	Disposed of during the quarter												
	Remaining unresolved at the end of the quarter												

MANAGING DIRECTOR

PCS TECHNOLOGY LIMITED
 Managing Director & CEO

Place: Mumbai
 Date: 16th May, 2016

Notes:
 1 The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 16th May, 2016.
 2 The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the current financial year.
 3 The Company is primarily engaged in computers and related software & IT services. As the basic nature of these activities are governed by a set of operating procedures, as such it is its only profitable business segment.
 4 Pursuant to the Scheme of Amalgamation and Arrangement (the Scheme) sanctioned by the Hon'ble High Court of Bombay vide its order dated 5th May, 2015 and the approval of the Registrar of Companies, Mauritius for the removal of the name of "PCS International Limited" Maurilius (PIL) from their record on 3rd June, 2015, the Wholly Owned Subsidiary Company PIL merged with the "PCS Technology Limited" (the Company) with effect from April 1, 2014 (the appointed date). The Scheme came into effect on 18th June, 2015, the day on which the Company has filed the Bombay High Court order with the Registrar of Companies, Pune and pursuant thereto the entire business and all the assets and liabilities, dues and obligations of PIL have been transferred to and vested in the Company with effect from 1st April, 2014. As the amalgamation company i.e. PIL was Wholly Owned Subsidiary Company, its equity shares were exchanged to effect the amalgamation in respect thereof. According to the aforesaid Scheme of Amalgamation and Arrangement, the difference between the value of net assets and liabilities of the PIL taken over and cancellation of inter-company balances by the Company and after adjusting for certain stressed assets of the Company totalling to Rs.6387.22 lakhs have been charged to the Security Premium, Capital Reserve and General Reserves aggregating to Rs.5737.19 lakhs in the same charge meeting off the current and deferred tax credit of Rs.650.03 lakhs. The necessary entries in the books of accounts of the Company have been made to this effect in current financial year. In view of this, the year end figures of current year are not comparable with those of the previous year.
 5 The Consolidated Financial Results have been prepared in accordance with principles of Accounting Standards 21 on "Consolidated Financial Statements" as specified by ICAI & the Companies Act, 2013.
 6 Figures of the previous periods have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.