

Statement of Audited Financial Results for the year ended 31st March, 2013

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Financial Year Ended		Financial Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Net Sales & Services from operations (Net of excise duty)	2,334.92	2,471.13	2,898.44	9,731.27	13,313.49	9,751.41	13,302.07
	(b) Other Operating Income	1.20	2.68	3.73	22.65	10.76	22.65	10.76
	Total Income from operations (net)	2,336.12	2,473.81	2,902.17	9,753.92	13,324.25	9,774.06	13,312.83
2	Expenses							
	(a) Cost of materials consumed	-	-	39.28	-	99.32	-	82.49
	(b) Purchase of stock-in-trade	338.49	385.25	665.28	1,322.29	3,271.49	1,322.29	3,271.49
	(c) Stores and spares	134.81	109.44	152.28	510.97	574.29	510.97	574.29
	(d) Changes in inventories of finished goods, work in progress and stock in trade	6.66	(5.75)	8.67	24.36	177.55	36.00	176.53
	(e) Employee benefit expense	1,409.40	1,433.19	1,523.51	5,678.42	6,334.67	5,678.42	6,335.19
	(f) Depreciation & Amortization (net of transfer from revaluation reserves)	18.11	18.54	90.47	73.32	391.01	76.57	394.77
	(g) Other Expenses	267.18	291.11	319.58	1,272.76	1,860.10	1,289.05	1,881.39
	Total Expenses	2,174.65	2,231.78	2,799.07	8,882.12	12,708.43	8,913.30	12,716.15
3	Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	161.47	242.03	103.10	871.80	615.82	860.76	596.68
4	Other Income	30.19	1.18	209.79	78.35	324.72	80.84	324.90
5	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	191.66	243.21	312.89	950.15	940.54	941.60	921.58
6	Finance Costs	76.88	106.97	168.59	458.81	709.74	458.81	709.77
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	114.78	136.24	144.30	491.34	230.80	482.79	211.81
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	114.78	136.24	144.30	491.34	230.80	482.79	211.81
10	Tax expense	15.90	47.02	17.69	137.52	73.06	137.52	73.06
11	Net Profit from Ordinary activities after tax (9-10)	98.88	89.22	126.61	353.82	157.74	345.27	138.75
12	Extraordinary Items (Net of tax expense Rs. 280 lacs) (Refer note 5)	-	-	13.34	-	13.34	-	13.34
13	Net Profit for the period (11-12)	98.88	89.22	113.27	353.82	144.40	345.27	125.41
14	Paid-up equity share capital (face value of Rs. 10/- each)	2,095.07	2,102.40	2,102.40	2,095.07	2,102.40	2,095.07	2,102.40
15	Reserves excluding Revaluation Reserves	NA	NA	NA	6,219.09	244.41	5,420.71	(550.71)
16	Basic & Diluted Earning per share (not annualised*)							
	(a) Before extraordinary items	0.47*	0.42*	0.60*	1.69	0.75	1.65	0.66
	(b) After extraordinary items	0.47*	0.42*	0.54*	1.69	0.69	1.65	0.60

(₹ in lacs)

STATEMENT OF ASSETS AND LIABILITIES (₹ in lacs)

Sr No	Particulars	Standalone		Consolidated	
		As at 31-03-2013	As at 31-03-2012	As at 31-03-2013	As at 31-03-2012
		A EQUITY AND LIABILITIES			
1	Shareholders' funds				
	(a) Share Capital	2,492.57	2,102.40	2,492.57	2,102.40
	(b) Reserves and Surplus	7,233.24	2,170.76	6,434.86	1,375.65
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	9,725.81	4,273.16	8,927.43	3,478.05
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	1,077.06	6,270.23	1,327.06	6,520.22
	(b) Deferred tax liabilities (net)	329.34	299.56	329.34	299.56
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	36.71	57.50	36.71	57.64
	Sub-total - Non-current liabilities	1,443.11	6,627.29	1,693.11	6,877.42
4	Current liabilities				
	(a) Short-term borrowings	1,438.88	2,157.76	1,438.88	2,157.76
	(b) Trade payables	1,283.47	2,051.82	1,573.29	2,359.90
	(c) Other current liabilities	600.32	1,368.40	607.14	1,375.03
	(d) Short-term provisions	11.03	11.16	11.03	11.16
	Sub-total - Current liabilities	3,333.71	5,589.14	3,630.34	5,903.85
	TOTAL - EQUITY AND LIABILITIES	14,502.62	16,489.59	14,250.88	16,259.32
B ASSETS					
1	Non-current assets				
	(a) Fixed assets	2,747.51	3,799.16	2,791.87	3,853.07
	(b) Non-current investments	657.35	657.35	4.18	9.18
	(c) Long-term loans and advances	1,037.58	1,349.93	1,046.22	1,363.56
	(d) Other non-current assets	33.84	85.85	45.85	108.76
	Sub-total - Non-current assets	4,476.28	5,892.29	3,888.12	5,334.57
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	821.26	874.55	821.26	886.19
	(c) Trade receivables	7,588.33	7,340.46	7,882.66	7,606.66
	(d) Cash and cash equivalents	312.80	897.42	325.98	929.74
	(e) Short-term loans and advances	616.12	646.80	644.77	664.09
	(f) Other current assets	687.84	838.07	688.09	838.07
	Sub-total - Current assets	10,026.34	10,597.30	10,362.76	10,924.75
	TOTAL - ASSETS	14,502.62	16,489.59	14,250.88	16,259.32

Notes:

- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 25th May 2013.
- Figures for the previous year/ period have been regrouped/ rearranged wherever necessary.
- The Company is engaged mainly in computers peripherals, softwares & related IT services. As such it is the only reportable business segment. The export sales of the company are less than 10% of total turnover, hence there is single reportable geographical segment.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- In the previous year, the Shareholders, Secured and Unsecured Creditors of the Company had given their consent to the "Scheme of Arrangement" under sections 391 to 394 and other applicable provisions of the Companies Act, 1956. On approval by the Hon'ble High Court of Judicature at Mumbai, vide order dated 28th September 2012, the Company had utilised the balances available on the appointed date viz. 31st March 2012, in Securities Premium Account, Capital Reserve Account, General Reserve Account and balance in the Statement of Profit and Loss to write off assets amounting to Rs. 7899.62 lacs and the balance remaining thereafter had been transferred to the Statement of Profit and Loss for the year ended 31st March 2012.
- The Company has allotted 39,75,000; 9% Redeemable, Non-Convertible, Non-Cumulative Preference Shares of Rs. 10/- each for cash at a premium of Rs. 125/- per share aggregating Rs. 53,66,25,000/- on private placement basis to the Promoters and Promoter companies of the Company on 31st January, 2013. The premium received on the aforesaid Preference Shares amounting to Rs. 49,68,75,000/- has been credited to "Securities Premium" account.

PCSTECHNOLOGY LIMITED

H.C. Tandon
 Managing Director & CEO

Place : Mumbai
 Date : 25th May, 2013

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of equity shares	6,250,382	6,250,382	6,250,266	6,250,382	6,250,266	62,50,382
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non Encumbered						
	Number of shares	14,700,295	14,700,295	14,700,411	14,700,295	14,700,411	1,47,00,295
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17
Particulars					Quarter Ended 31.03.2013		
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					9	
	Disposed of during the quarter					9	
	Remaining unresolved at the end of the quarter					NIL	