

PCS TECHNOLOGY PCS TECHNOLOGY LTD.

TECHNOLOGY

Registered Office: Office No.1, Gat No. 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412 106
Corp. Office: 6th & 7th Floor, Technocity, Plot No. x-5/3, MIDC, Mahape, Navi Mumbai- 400 701.
Tel.: No.: 4129 6111 Fax: 4129 6082 • www.pcstech.com • CIN: L74200MH1981PLC024279

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales & Services from operations (net of excise duty)	1,918.85	2,052.74	2,529.63	10,045.92
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	1,918.85	2,052.74	2,529.63	10,045.92
2	Expenses				
	(a) Purchase of stock-in-trade	147.25	126.13	455.13	1,927.61
	(b) Stores and spares	95.87	115.40	101.46	468.43
	(c) Changes in inventories of stock-in-trade	(1.40)	3.65	15.64	27.99
	(d) Employee benefit expense	1,160.63	1,256.25	1,239.78	5,075.35
	(e) Depreciation & Amortization (net of transfer from revaluation reserves)	28.09	25.32	26.09	104.49
	(f) Other Expenses	348.98	295.49	444.71	1,539.12
	Total Expenses	1,779.42	1,822.24	2,282.81	9,142.99
3	Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	139.43	230.50	246.82	902.93
4	Other Income	34.56	14.64	3.03	85.06
5	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	173.99	245.14	249.85	987.99
6	Finance Costs	23.42	15.15	56.26	130.46
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	150.57	229.99	193.59	857.53
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	150.57	229.99	193.59	857.53
10	Tax expense				
	(a) Taxation for the period / year	31.00	79.40	74.80	311.69
	(b) Taxation pertaining to earlier year	-	-	-	-
11	Net Profit from Ordinary activities after tax (9-10)	119.57	150.59	118.79	545.84
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	119.57	150.59	118.79	545.84
14	Paid-up equity share capital (face value of Rs.10/- each)	2,095.07	2,095.07	2,095.07	2,095.07
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	7,166.36
16	Basic & Diluted Earning per share (of Rs.10/-each) (not annualised *)	0.57*	0.72*	0.57*	2.61

PART II

PARTICULARS OF SHAREHOLDING		Quarter ended 30.06.2015			
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of equity shares	6,250,682	6,250,682	6,250,682	6,250,682
	Percentage of shareholding	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding				
	(a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non Encumbered				
	Number of shares	14,699,995	14,699,995	14,699,995	14,699,995
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17
B	PARTICULARS OF INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		3		
	Disposed of during the quarter		3		
	Remaining unresolved at the end of the quarter		Nil		

Notes:

- The above un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 22nd July 2015. The statutory auditors of the Company have carried out limited review of the above results.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.
- The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- "Pursuant to the Scheme of Amalgamation and Arrangement ("the Scheme") sanctioned by the Hon'ble High Court of Bombay vide its order dated 8th May, 2015 and the approval of the Registrar of Companies, Mauritius for the removal of the name of "PCS International Limited" Mauritius (PIL) from their record on 3rd June, 2015, the Wholly Owned Subsidiary Company PIL merged with the "PCS Technology Limited" ("the Company") with effect from April 1, 2014 ("the appointed date"). The Scheme came into effect on 18th June, 2015, the day on which the Company has filed the Bombay High Court order with the Registrar of Companies, Pune and pursuant thereto the entire business and all the assets and liabilities, duties and obligations of PIL have been transferred to and vested in the Company with effect from 1st April, 2014. As the amalgamating company i. e. PIL was Wholly Owned Subsidiary Company, no equity shares were exchanged to effect the amalgamation in respect thereof.

Pursuant to the aforesaid Scheme of Amalgamation and Arrangement, the difference between the value of net assets and liabilities of the PIL taken over and cancellation of inter-company balances by the Company and after adjusting for certain stressed assets of the Company totaling to Rs.6451.12 lakhs have been charged to the Security Premium, Capital Reserve and General Reserves in the same sequence. The necessary entries in the books of accounts of the Company have been made to this effect."

For PCS Technology Limited
H C Tandon
Managing Director & CEO

Place: Mumbai
Date : 22nd July 2015