

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PCS TECHNOLOGY LIMITED,
Mumbai


We have audited the quarterly financial results of **PCS TECHNOLOGY LIMITED** for the quarter ended March 31, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016

For **S. C. BANDI & CO.**
CHARTERED ACCOUNTANT




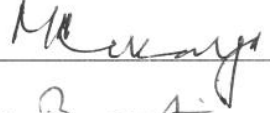


S. C. BANDI
Proprietor
Membership No. 16932

Place: Mumbai
Date: May 16, 2016

FORM A

(For Audit Report with unmodified opinion- Standalone)

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements Regulations), 2015]

Particulars	
Name of the company	PCS Technology Limited
Annual financial statements for the year ended	31st March, 2016
Type of Audit observation	Un Modified / Emphasis of Matter
Frequency of observation	Not- Applicable
To be signed by:	
• CEO/Managing Director	
• CFO	
• Auditor of the company	
• Audit Committee Chairman	

S. C. BANDI & CO.
CHARTERED ACCOUNTANT
Suresh Bandi, B.Com (Hons), LLB, F.C.A

Tel. Off. : 2283 42 98
Resi. : 2389 83 49
2388 38 91
812, Maker Chambers V,
221, Nariman Point,
Mumbai – 400 021

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
PCS TECHNOLOGY LIMITED ,
Mumbai

We have audited the quarterly consolidated financial results of **PCS TECHNOLOGY LIMITED** for the quarter ended March 31, 2016 and the consolidated year to date results for the 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
 - (a) PCS Positioning Systems (I) Limited,
 - (b) PCS Infotech Limited and
 - (c) PCS Technology USA, INC.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April,2015 to 31st March, 2016

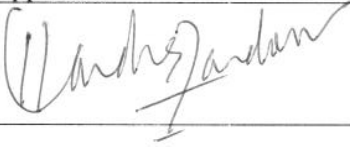
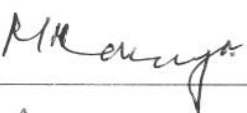

For **S. C. BANDI & CO.**
CHARTERED ACCOUNTANT



S. C. BANDI
Proprietor
Membership No. 16932

Place: Mumbai
Date: May 16, 2016

FORM A
(For Audit Report with unmodified opinion- Consolidated)
[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements Regulations), 2015]

Particulars	
Name of the company	PCS Technology Limited
Annual financial statements for the year ended	31st March, 2016
Type of Audit observation	Un Modified / Emphasis of Matter
Frequency of observation	Not- Applicable
To be signed by:	
<ul style="list-style-type: none"> • CEO/Managing Director 	
<ul style="list-style-type: none"> • CFO 	
<ul style="list-style-type: none"> • Auditor of the company 	
<ul style="list-style-type: none"> • Audit Committee Chairman 	