

# PCS TECHNOLOGY LTD.

TECHNOLOGY

Registered Office: Office No.1, Gat No. 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412106  
Corp. Office: 6th & 7th Floor, Technocity, Plot No. x-5/3, MIDC, Mahape, Navi Mumbai- 400 701.  
Tel.: No.: 4129 6111 Fax: 4129 6082 • www.pcsstech.com • CIN: L74200MH1981PLC024279

## Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2014

PART I		(₹ in Lakhs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales & Services from operations (net of excise duty)	2,529.63	2,618.84	2,318.16	10,059.59
	(b) Other Operating Income	-	-	0.12	-
	<b>Total Income from operations (net)</b>	<b>2,529.63</b>	<b>2,618.84</b>	<b>2,318.28</b>	<b>10,059.59</b>
2	<b>Expenses</b>				
	(a) Purchase of stock-in-trade	455.13	344.73	411.56	1,903.90
	(b) Stores and spares	101.46	158.36	100.07	519.56
	(c) Changes in inventories of stock-in-trade	15.64	61.31	(35.76)	21.39
	(d) Employee benefit expense	1,239.78	1,301.79	1,277.03	5,060.69
	(e) Depreciation & Amortization (net of transfer from revaluation reserves)	26.09	17.69	17.74	73.42
	(f) Other Expenses	444.71	445.83	363.09	1,574.85
	<b>Total Expenses</b>	<b>2,282.81</b>	<b>2,329.71</b>	<b>2,133.73</b>	<b>9,153.81</b>
3	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional items (1-2)</b>	<b>246.82</b>	<b>289.13</b>	<b>184.55</b>	<b>905.78</b>
4	Other Income	3.03	2.56	48.40	132.30
5	<b>Profit from ordinary activities before Finance costs &amp; Exceptional items (3+4)</b>	<b>249.85</b>	<b>291.69</b>	<b>232.95</b>	<b>1,038.08</b>
6	Finance Costs	56.26	60.96	86.17	290.32
7	<b>Profit from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>193.59</b>	<b>230.73</b>	<b>146.78</b>	<b>747.76</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>193.59</b>	<b>230.73</b>	<b>146.78</b>	<b>747.76</b>
10	Tax expense				
	(a) Taxation for the period / year	74.80	117.05	47.64	295.65
	(b) Taxation pertaining to earlier year	-	-	-	50.62
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>118.79</b>	<b>113.68</b>	<b>99.14</b>	<b>401.49</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>118.79</b>	<b>113.68</b>	<b>99.14</b>	<b>401.49</b>
14	Paid-up equity share capital (face value of ₹10/- each)	2,095.07	2,095.07	2,095.07	2,095.07
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	6,620.58
16	<b>Basic &amp; Diluted Earning per share (₹10/-each) (not annualised * )</b>	<b>0.57*</b>	<b>0.54*</b>	<b>0.47*</b>	<b>1.92</b>
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	Number of equity shares	6,250,682	6,250,382	6,250,382	6,250,382
	Percentage of shareholding	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding				
	(a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non Encumbered				
	Number of shares	14,699,995	14,700,295	14,700,295	14,700,295
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17
<b>B PARTICULARS OF INVESTOR COMPLAINTS</b>					
		<b>Quarter ended 30.06.2014</b>			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed of during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			
<b>Notes:</b>					
1 The above un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 9th August, 2014. The statutory auditors of the Company have carried out limited review of the above results.					
2 Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.					
3 The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.					
4 As per the requirement of Companies Act 2013, the Company has computed the depreciation with reference to the useful life of respective assets specified in and in the manner prescribed under Schedule II and transitional provision mentioned in the Act. Consequently the depreciation for the quarter ending 30 <sup>th</sup> June, 2014 is higher by ₹10.02 lakhs and an amount of ₹13.18 lakhs has been charged to the opening balance of the retained earnings net of taxes of ₹6.33 lakhs in respect of the assets whose remaining useful life is Nil as on 1 <sup>st</sup> April, 2014. An amount of ₹49.52 lakhs carrying in respect of assets as identified obsolete has been written off and charged to the statement of profit and loss of the current quarter.					
5 The Board of Directors at its meeting held on 21 <sup>st</sup> May, 2014 has altered the Scheme of Amalgamation & Arrangement between PCS International Limited, Mauritius ("PIL Mauritius") and PCS Technology Limited ("PTL or the Company") (the Scheme). The said altered Scheme provides for the amalgamation of PIL Mauritius with the Company with effect from 1 <sup>st</sup> April, 2014 (being the Appointed Date). The Company has intimated and submitted the said altered Scheme to the BSE Limited (BSE) and Pune Stock Exchange Limited (PSE). Further steps will be taken on receipt of respective approval from BSE and PSE.					
Place : Mumbai		For PCS Technology Limited			
Date : 9th August, 2014		H C Tandon			
		Managing Director & CEO			

PCS TECHNOLOGY LIMITED  
MANAGING DIRECTOR

**S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**  
Suresh Bandi, B.Com (Hons), LLB, F.C.A  
812, Maker Chambers V,  
221, Nariman Point,  
**Mumbai – 400 021**

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2388 38 91

**LIMITED REVIEW REPORT**

To,  
**PCS Technology Limited**  
Mumbai.

I have reviewed the accompanying statement of unaudited financial results of PCS TECHNOLOGY LIMITED for the quarter ended June 30, 2014 except for the disclosures regarding "Public Shareholding and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**



**S. C. BANDI**  
Proprietor  
Membership No. 16932

Place: Mumbai  
Date: 9<sup>th</sup> August, 2014