

**Statement of Standalone Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2014**

PART I		(₹ in lacs)					
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales & Services from operations (net of excise duty)	2,726.93	2,736.62	2,513.98	7,993.18	7,440.75	10,059.59
	(b) Other Operating Income	-	-	-	-	0.12	-
	Total Income from operations (net)	<b>2,726.93</b>	<b>2,736.62</b>	<b>2,513.98</b>	<b>7,993.18</b>	<b>7,440.87</b>	<b>10,059.59</b>
2	<b>Expenses</b>						
	(a) Purchase of stock-in-trade	657.66	688.69	519.77	1,801.48	1,559.17	1,903.90
	(b) Stores and spares	134.32	117.25	130.76	353.03	361.20	519.56
	(c) Changes in inventories of stock-in-trade	0.42	8.28	(24.81)	24.34	(39.92)	21.39
	(d) Employee benefit expense	1,274.43	1,304.89	1,246.52	3,819.10	3,758.90	5,060.69
	(e) Depreciation & Amortization (net of transfer from revaluation reserves)	26.55	26.53	18.99	79.17	55.73	73.42
	(f) Other Expenses	402.54	396.38	408.66	1,243.63	1,148.52	1,574.85
	Total Expenses	<b>2,495.92</b>	<b>2,542.02</b>	<b>2,299.89</b>	<b>7,320.75</b>	<b>6,843.60</b>	<b>9,153.81</b>
3	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional items (1-2)</b>	<b>231.01</b>	<b>194.60</b>	<b>214.09</b>	<b>672.43</b>	<b>597.27</b>	<b>905.78</b>
4	Other Income	21.67	45.72	20.87	70.42	149.12	132.30
5	<b>Profit from ordinary activities before Finance costs &amp; Exceptional items (3+4)</b>	<b>252.68</b>	<b>240.32</b>	<b>234.96</b>	<b>742.85</b>	<b>746.39</b>	<b>1,038.08</b>
6	Finance Costs	29.76	29.29	70.05	115.31	229.36	290.32
7	<b>Profit from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>222.92</b>	<b>211.03</b>	<b>164.91</b>	<b>627.54</b>	<b>517.03</b>	<b>747.76</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>222.92</b>	<b>211.03</b>	<b>164.91</b>	<b>627.54</b>	<b>517.03</b>	<b>747.76</b>
10	Tax expense						
	(a) Taxation for the period / year	66.70	90.79	61.08	232.29	178.60	295.65
	(b) Taxation pertaining to earlier year	-	-	-	-	50.62	50.62
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>156.22</b>	<b>120.24</b>	<b>103.83</b>	<b>395.25</b>	<b>287.81</b>	<b>401.49</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>156.22</b>	<b>120.24</b>	<b>103.83</b>	<b>395.25</b>	<b>287.81</b>	<b>401.49</b>
14	Paid-up equity share capital (face value of Rs.10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	6,620.58
16	<b>Basic &amp; Diluted Earning per share (of Rs.10/-each) (not annualised *)</b>	<b>0.75*</b>	<b>0.57*</b>	<b>0.50*</b>	<b>1.89*</b>	<b>1.37*</b>	<b>1.92</b>

**PART II**

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of equity shares	6,250,682	6,250,682	6,250,382	6,250,682	6,250,382	6,250,382
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non Encumbered						
	Number of shares	14,699,995	14,699,995	14,700,295	14,699,995	14,700,295	14,700,295
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17

**B PARTICULARS OF INVESTOR COMPLAINTS**

		Quarter ended 31.12.2014	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		3
	Disposed of during the quarter		3
	Remaining unresolved at the end of the quarter		Nil

Note:

- The above un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 5th February 2015. The statutory auditors of the Company have carried out limited review of the above results.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.
- The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- With regard to the "Scheme of Amalgamation & Arrangement between PCS International Limited, Mauritius ('PIL Mauritius') (Transferor Company) and PCS Technology Limited ('PTL' or 'the Company') (Transferee Company) and their respective Shareholders" pursuant to Section 391 to 394 to read with sections 100 to 103 of the Companies Act, 1956 and Section 52 of the Companies Act, 2013, which was approved by the Board of Directors in its meeting held on 21st May, 2014, the Company has received the approvals from BSE Ltd and Pune Stock Exchange Ltd pursuant to clause 24(f) of the Listing Agreement. The Scheme has been filed with Hon'ble High Court of Bombay and the Hon'ble High Court of Bombay had given directions to convene the meetings of the Creditors and Shareholders of the Company for their consideration of the said Scheme. This said meetings were held on 23rd January, 2015 at Pune wherein respective stakeholders have approved the said scheme unanimously. The Company has also conducted postal ballot and e-voting for seeking Shareholders approval to the Scheme and Utilization of the Reserves which have been approved by an overwhelming majority. The Company will be filing the necessary Petition to sanction the Scheme with the Hon'ble High Court, Bombay and shall also take the necessary steps for the same.

Place : Mumbai  
Date : 5th February 2015

For PCS Technology Limited  
H C Tandon  
Managing Director & CEO

**PCS TECHNOLOGY LIMITED**  
*[Signature]*  
**MANAGING DIRECTOR**

**LIMITED REVIEW REPORT**

**PCS Technology Limited**  
Mumbai.

I have reviewed the accompanying statement of unaudited financial results of PCS TECHNOLOGY LIMITED for the quarter and Nine months ended December 31, 2014 except for the disclosures regarding "Public Shareholding and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**

*S c Bandi*

**S. C. BANDI**  
Proprietor  
Membership No. 16932

Place: Mumbai  
Date: 5<sup>th</sup> February, 2015