

# PCS TECHNOLOGY LTD.

Registered office: Office no 1, Gat No 478, Alandi Markaal Road, Tal: Khed, Dist.: Pune - 412 106.  
 Corp. Office: 6th & 7th Floor, Technology, Plot no. X-5/3, MIDC, Mahape, Navi Mumbai 400 701.  
 Tel. No. 4129 6111 Fax: 4129 6082. www.pcstech.com CIN: L74200MH1981PLC024279

## Statement of Audited Financial Results for the Year ended 31st March 2015

### PART I

Sr. No.	Particulars	Standalone						Consolidated	
		Quarter Ended		Financial Year Ended		Financial Year Ended		Consolidated	
		31.03.2015	31.12.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	As at 31-03-2015	As at 31-03-2014
1	Income from Operations (a) Net Sales & Services from operations (b) (net of excise duty) (c) Other Operating Income	2,052.74	2,726.93	10,045.92	10,059.59	10,069.78	10,055.95	2,492.57	2,492.57
2	Total Income from Operations (net)	2,052.74	2,726.93	10,045.92	10,059.59	10,069.78	10,055.95	2,492.57	2,492.57
	Expenses								
	(a) Purchase of stock-in-trade	126.13	657.66	1,927.61	1,903.90	1,931.24	1,910.19	336.48	336.48
	(b) Stores and spares	115.40	134.32	468.43	519.56	468.43	693.25	338.38	338.38
	(c) Changes in inventories of stock-in-trade	3.65	0.42	61.31	27.99	27.99	21.39	31.73	31.73
	(d) Employee benefit expense	1,256.25	1,274.43	5,075.35	5,060.69	5,091.78	4,875.22	32.89	32.89
	(e) Depreciation & Amortization (net of transfer from revaluation reserves)	25.32	26.55	104.49	73.42	104.49	76.67	200.00	200.00
	(f) Other Expenses	295.49	402.54	1,539.12	1,574.85	1,843.10	1,596.22	311.96	311.96
	Total Expenses	1,822.24	2,495.42	9,142.99	9,153.81	9,467.03	9,172.94	338.38	338.38
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	230.50	231.01	902.93	905.78	602.75	883.01	223.34	223.34
4	Other Income	14.64	21.67	85.06	132.30	85.06	132.30	521.49	521.49
5	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	245.14	252.68	987.99	1,038.08	687.81	1,015.31	4.08	4.08
6	Finance Costs	15.15	29.76	130.46	290.32	130.46	290.32	8.47	8.47
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	229.99	222.92	857.53	747.76	557.35	724.99	12,881.10	12,881.10
8	Exceptional Items	229.99	222.92	857.53	747.76	557.35	724.99	2,551.59	2,551.59
9	Profit from Ordinary activities before tax (7+8)	79.40	66.70	311.69	295.65	317.12	295.65	1,718.69	1,718.69
10	Tax expense	150.59	156.22	545.84	401.49	240.23	378.72	2,885.20	2,885.20
11	Net Profit from Ordinary activities after tax (9-10)	150.59	150.59	2,095.07	2,095.07	2,095.07	2,095.07	4,333.17	4,333.17
12	Extraordinary Items	150.59	156.22	545.84	401.49	240.23	378.72	803.74	803.74
13	Net Profit for the period (11+12)	150.59	156.22	2,095.07	2,095.07	2,095.07	2,095.07	7,250.90	7,250.90
14	Paid-up equity share capital (face value of Rs.10/- each)	2,095.07	2,095.07	14,699.995	14,700.295	14,699.995	14,700.295	7,055.96	7,055.96
15	Reserve excluding Revaluation Reserves as per balance sheet of diluted accounting year	NA	NA	7,166.36	6,620.58	6,066.64	5,813.65	1,045.04	1,045.04
16	Basic & Diluted Earning per share (of Rs.10/-each) (not annualised*)	0.72*	0.75*	2.61	1.92	1.15	1.81	298.85	298.85

### PART II

Sr. No.	Particulars	Quarter Ended		Financial Year Ended		Financial Year Ended		Consolidated	
		31.03.2015	31.12.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	As at 31-03-2015	As at 31-03-2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	As at 31-03-2015	As at 31-03-2014
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	6,250,682	6,250,382	6,250,682	6,250,382	6,250,682	6,250,382	2,492.57	2,492.57
2	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	7,012.10	7,012.10
	Promoters and Promoter group shareholding							9,504.67	9,504.67
	(a) Pledged / Encumbered							10,109.39	10,109.39
	Number of shares							200.00	200.00
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)							338.38	338.38
	Percentage of shares (as a % of the total share capital of the company)							31.73	31.73
	(b) Non Encumbered							544.85	544.85
	Number of shares	14,699,995	14,700,295	14,699,995	14,700,295	14,699,995	14,700,295	200.00	200.00
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	311.96	311.96
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	32.89	32.89
B	PARTICULARS OF INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter								
	Received during the quarter								
	Disposed of during the quarter								
	Remaining unresolved at the end of the quarter								

Notes:  
 1 The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 30th May 2015.  
 2 Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.  
 3 The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the current financial year.  
 4 The Company is primarily engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating Procedures, as such it is the only reportable business segment.  
 5 The Consolidated Financials Results have been prepared in accordance with Principles of Accounting Standard 21 on Consolidated Financial Statements as specified by ICAI & The Companies Act 2013.  
 6 The Scheme of Amalgamation and Arrangement between PCS International Limited, Mauritius (PIL Mauritius) and PCS Technology Limited (PIL) or the Company/ or the Transferee Company and their respective Shareholders under Sections 39 to 394 read with Sections 100 to 103 of the Companies Act, 1956 and the Companies Act, 2013, (the Scheme) has been sanctioned by the Honble Bombay High Court on 8th May, 2015. The Scheme inter-alia provides for the merger of PIL Mauritius into the Company and also provides for financial restructuring of the Company with respect to its unproductive activities. Accordingly, it proposed to write off certain stressed assets against the Securities Premium Account and other available reserves. The Company is in process of submitting an authenticated copy of the Court Order approving the Scheme to the Honble Bombay High Court with the Regulatory Authority at Mauritius for the striking off the name of PIL Mauritius from their records. The Appointed Date for the Scheme is 1st April 2014. However, as the Scheme would only be effective pursuant to striking off the name of the Transferee Company by Regulatory Authority at Mauritius which has been pending, no effect of the Scheme has been given in the financial statements of the Company for the year under review i.e. Financial Year 2014-15. For PCS Technology Limited

Place : Mumbai  
 Date : 30th May 2015

HC Tandon  
 Managing Director & CEO  
 DIN 00037611

PCS TECHNOLOGY LIMITED  
 MANAGING DIRECTOR