

10<sup>th</sup> November, 2020

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un-Audited standalone Financial results of the Company
2. Copy of Auditors Report– (Standalone) of M/s. Vinod K Mehta & Co. Chartered Accountant

for the quarter and half year ended 30<sup>th</sup> September, 2020 which was taken on record at the meeting of the Board of Directors of the Company held today through Video Conferencing.

Thanking you

Yours faithfully  
**For PCS Technology Limited**

*ACP X*  
**Ashok Kumar Patni**  
**Director**  
(Din:00014194)

# PCS TECHNOLOGY LIMITED

TECHNOLOGY

Regd. Off.: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015;  
 Corp. Office: 8th floor, Technocity, plot no. X-5/3, MIDC, Mahape, Navi Mumbai- 400710. Tel.: 022 41296111, Fax no.: +912241296082,  
 Website : www.pcstech.com, Email : investorsgrievances@pcstech.com, CIN : L74200MH1981PLC024279

## EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

		(Rs. In Lacs)					
Particulars		Consolidated					
		Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2020	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	73.30	76.71	109.29	150.01	218.84	426.35
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	18.81	28.19	6.16	47.00	41.34	131.29
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	13.64	28.19	(322.69)	41.83	(287.51)	(531.08)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(10.37)	19.81	(327.44)	9.44	(295.68)	(528.39)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(10.62)	19.56	(330.20)	8.94	(300.09)	(531.07)
6	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	NA
8	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised*) (before extraordinary items)	(0.05)*	0.09*	(1.56)*	0.05*	(1.41)*	(2.52)

The Financial details on Standalone basis are as under

		Standalone					
Particulars		Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2020	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		1	Total Income from Operations	72.23	75.49	107.97	147.72
2	Profit before tax	12.75	27.11	(322.91)	39.86	(289.00)	(533.44)
3	Profit after tax	(10.96)	19.03	(327.66)	8.07	(297.17)	(529.61)

**Notes:**

- The above is an extract of the detailed format of Financial Results for Half Year and Quarter Ended 30th September 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Financial Results for Half Year and Quarter Ended 30th September 2020 are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th November 2020.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Due to Management decision, "Revenue from IT enabled services" are much lower as compared to previous quarters. As a result of which "Other Income" exceeds "Revenue from Operations"
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Consolidated Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013
- PCS Technology USA Inc, one of the wholly owned subsidiary of the company stands dissolved in FY 2019-20 and its existence comes to an end as per the certificate of Dissolution issued by the authorities of the State of New Jersey (USA). In view of this, the consolidated Statement of Profit and Loss Account of the Company has been prepared excluding the financials figures of the dissolved entity.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds have declined. Accordingly, the excess of carrying value over realisable value amounting to Rs.479.79 Lakhs was accounted for as "Exceptional Item". for the year ended 31st March 2020. The Exceptional Items for the year ended 31st March 2020 also includes Rs 167.58 lacs which was paid for in availing Sabka Vishwas (Legacy Disputes Resolution, 2019) to Central Government in complete resolution of past disputed Service tax liability. The Exceptional Item for the current quarter and half year ended 30th September 2020 amounting to Rs 5.17 lakhs for the quarter and half year ended 30th September 2019 amounting to Rs. 328.15 Lacs represent excess of carrying value over realisable value of investment in Bonds on market-to-market basis.
- The Statutory Auditors of the Company have carried out the limited review for quarter ended September 30, 2020 on the financial statements.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai  
 Date : 10/11/2020

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For PCS Technology Limited

AIC

Ashok Kumar Panni  
 Vice Chairman



**Statement of Unaudited Financial Results For The Quarter And Half Year Ended 30th September 2020**

PART I		(₹ in lakhs)												
Sr. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Financial Year Ended	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	
I	Revenue from operations (net)	6.17	5.82	7.78	11.99	15.95	29.90	6.17	5.82	7.78	11.99	15.95	29.90	
II	Other Income	66.06	69.67	100.19	135.73	200.26	391.23	67.13	70.89	101.51	138.02	202.89	396.45	
III	<b>Total Revenue (I+II)</b>	<b>72.23</b>	<b>75.49</b>	<b>107.97</b>	<b>147.72</b>	<b>216.21</b>	<b>421.13</b>	<b>73.30</b>	<b>76.71</b>	<b>109.29</b>	<b>150.01</b>	<b>218.84</b>	<b>426.35</b>	
IV	<b>Expenses</b>													
	(a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Employee benefits expense	20.32	19.73	21.26	40.05	43.30	84.46	20.32	19.73	21.26	40.05	43.30	84.46	
	(e) Finance costs	10.28	8.81	12.92	19.09	24.91	49.31	10.28	8.81	12.92	19.09	24.91	49.31	
	(f) Depreciation and amortization expense	6.40	6.17	6.33	12.57	12.63	25.10	6.40	6.17	6.33	12.57	12.63	25.10	
	(g) Other expenses	17.31	13.67	62.22	30.98	96.22	134.03	17.49	13.81	62.62	31.30	96.66	136.19	
	<b>Total Expenses</b>	<b>54.31</b>	<b>48.38</b>	<b>102.73</b>	<b>102.69</b>	<b>177.06</b>	<b>292.90</b>	<b>54.49</b>	<b>48.52</b>	<b>103.13</b>	<b>103.01</b>	<b>177.50</b>	<b>295.06</b>	
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>17.92</b>	<b>27.11</b>	<b>5.24</b>	<b>45.03</b>	<b>39.15</b>	<b>128.23</b>	<b>18.81</b>	<b>28.19</b>	<b>6.16</b>	<b>47.00</b>	<b>41.34</b>	<b>131.29</b>	
VI	Exceptional items - income / (expense)	(5.17)	-	(328.15)	(5.17)	(328.15)	(661.67)	(5.17)	-	(328.85)	(5.17)	(328.85)	(662.37)	
VII	<b>Profit before tax (V+VI)</b>	<b>12.75</b>	<b>27.11</b>	<b>(322.91)</b>	<b>39.86</b>	<b>(289.00)</b>	<b>(533.44)</b>	<b>13.64</b>	<b>28.19</b>	<b>(322.69)</b>	<b>41.83</b>	<b>(287.51)</b>	<b>(531.08)</b>	
VIII	<b>Tax expense</b>													
	(a) Current tax	8.09	8.08	3.12	16.17	12.00	-	8.39	8.38	3.12	16.77	12.00	1.10	
	(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Taxation pertaining to earlier year	15.62	-	1.63	15.62	(3.83)	(3.83)	15.62	-	1.63	15.62	(3.83)	(3.79)	
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(10.96)</b>	<b>19.03</b>	<b>(327.66)</b>	<b>8.07</b>	<b>(297.17)</b>	<b>(529.61)</b>	<b>(10.37)</b>	<b>19.81</b>	<b>(327.44)</b>	<b>9.44</b>	<b>(295.68)</b>	<b>(528.39)</b>	
X	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-	-	-	-	-	-	-	
XI	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-	-	-	-	-	-	-	
XII	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-	-	-	-	-	-	-	
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(10.96)</b>	<b>19.03</b>	<b>(327.66)</b>	<b>8.07</b>	<b>(297.17)</b>	<b>(529.61)</b>	<b>(10.37)</b>	<b>19.81</b>	<b>(327.44)</b>	<b>9.44</b>	<b>(295.68)</b>	<b>(528.39)</b>	
XIV	<b>Other Comprehensive Income</b>													
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	B (i) Items that will not be reclassified to profit or loss	(0.34)	(0.33)	(3.73)	(0.67)	(5.96)	(3.58)	(0.34)	(0.33)	(3.73)	(0.67)	(5.96)	(3.58)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.09	0.08	0.97	0.17	1.55	0.90	0.09	0.08	0.97	0.17	1.55	0.90	
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>(11.21)</b>	<b>18.78</b>	<b>(330.42)</b>	<b>7.57</b>	<b>(301.58)</b>	<b>(532.29)</b>	<b>(10.62)</b>	<b>19.56</b>	<b>(330.20)</b>	<b>8.94</b>	<b>(300.09)</b>	<b>(531.07)</b>	
XVI	<b>Equity Share Capital (face value of Rs. 10/- each)</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	<b>2,095.07</b>	
XVII	<b>Earning per equity share (of Rs.10/- each) (not annualised*)</b>													
	(1) Basic	(0.05)*	0.09*	(1.56)*	0.04*	(1.42)*	(2.53)	(0.05)*	0.09*	(1.56)*	0.05*	(1.41)*	(2.52)	
	(2) Diluted	(0.05)*	0.09*	(1.56)*	0.04*	(1.42)*	(2.53)	(0.05)*	0.09*	(1.56)*	0.05*	(1.41)*	(2.52)	

PART II													
A PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	Number of equity shares	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682	62,50,682
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding												
	(a) Pledged / Encumbered												
	Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Non Encumbered												
	Number of shares	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995	1,46,99,995
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17

B PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 30.09.2020											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	Nil											
	Disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

- Notes:
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th November, 2020. These results have been subjected to limited review carried out by the Statutory Auditors.
  - Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Due to Management decision, "Revenue from IT enabled services" are much lower as compared to previous quarters. As a result of which "Other Income" exceeds "Revenue from Operations"
  - \*The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
  - The Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
  - PCS Technology USA Inc, one of the wholly owned subsidiary of the company stands dissolved in FY 2019-20 and its existence comes to an end as per the certificate of Dissolution issued by the authorities of the State of New Jersey (USA). In view of this, the consolidated Statement of Profit and Loss Account of the Company has been prepared excluding the financials figures of the dissolved entity.
  - The Company in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds have declined. Accordingly, the excess of carrying value over realisable value amounting to Rs.479.79 Lakhs was accounted for as "Exceptional Item". for the year ended 31st March 2020. The Exceptional Items for the year ended 31st March 2020 also includes Rs 167.58 lacs which was paid for in availing Sabka Vishwas (Legacy Disputes Resolution, 2019) to Central Government in complete resolution of past disputed Service tax liability. The Exceptional Item for the current quarter and half year ended 30th September 2020 amounting to Rs 5.17 lakhs for the quarter and half year ended 30th September 2019 amounting to Rs. 328.15 Lakhs represent excess of carrying value over realisable value of investment in Bonds on mark-to-market basis.
  - The Statutory Auditors of the Company have carried out the limited review for half year and quarter ended September 30, 2020 on the financial statements.
  - The Company has taken into account the possible impacts of COVID-19 in preparation of the standalone interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the standalone interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone interim financial statements may differ from that estimated as at the date of approval of the standalone interim financial statements.
  - Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai  
Date : 10/11/2020

For PCS Technology Limited

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ACP

Ashok Kumar Patni  
Vice Chairman





# PCS TECHNOLOGY LIMITED

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 Tel.: 022 41296111, Fax no.: +912241296082, Website : www.pcsstech.com,  
 Email : investorsgrievances@pcstech.com, CIN : L74200MH1981PLC024279

## Standalone Cash Flow Statement For The Quarter And Half Year Ended 30th September 2020

Particulars	(Rs.in lakhs)	
	Year ended 30-Sep-20	Year ended 31-Mar-20
<b>A. Cash flow from operating activities</b>		
Net profit after tax and extra ordinary items	8.07	(529.60)
Adjustments for:	-	-
Tax Provision	31.79	(3.83)
CSR Provision	(0.67)	-
CSR Paid	-	-
Depreciation	-	(10.00)
Finance cost	12.57	25.10
Sundry balances written off	19.09	49.31
Fixed assets written off / Profit or Loss of Sale of Fixed Assets	5.17	692.72
Interest received	-	-
<b>Operating profit before working capital changes</b>	<b>(29.38)</b>	<b>(33.17)</b>
Decrease/ (increase) in trade and others receivables	-	-
Decrease/ (increase) in inventories	(0.11)	85.88
(Decrease)/ increase in trade and other payables	-	-
<b>Cash generated from operations</b>	<b>(29.49)</b>	<b>52.71</b>
Income tax paid (net of refunds)	(11.23)	0.32
<b>Net cash flow from/ (used in) operating activities</b>	<b>(24.34)</b>	<b>24.40</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	(1.69)	(0.34)
Purchase of non-current investments	-	(370.24)
Bank Fixed Deposits	-	-
Proceeds from sale of fixed assets	95.72	398.93
Interest received	94.03	28.35
<b>Net cash from/ (used in) investing activities</b>	<b>94.03</b>	<b>28.35</b>
<b>C. Cash from financing activities</b>		
Repayment of borrowings (net)	(19.09)	(44.27)
Finance cost	(19.09)	(95.63)
<b>Net cash from/ (used in) financing activities</b>	<b>(38.18)</b>	<b>(139.90)</b>
Net increase/ (decrease) in cash and cash equivalents	50.59	(42.88)
Cash and cash equivalents at beginning of the year	82.13	125.01
Bank Fixed deposits classified in cash and cash equivalent	2,965.12	-
Cash and cash equivalents at end of the year	3,097.84	82.13

## Consolidated Cash Flow Statement for the Quarter and half year ended 30th September, 2020

Particulars	(Rs.in lakhs)	
	Year ended 30-Sep-2020	Year ended 31-Mar-2020
<b>A. Cash flow from operating activities</b>		
Net profit after tax and extra ordinary items	9.45	(528.39)
Adjustments for:	-	-
Tax Provision	32.39	(2.69)
OCI	(0.67)	-
CSR Provision	-	-
CSR Paid	-	10.00
Depreciation	12.57	25.10
Finance cost	19.09	49.31
Sundry balances written off	5.17	694.81
Fixed assets written off / Profit or Loss of Sale of Fixed Assets	-	-
Interest received	(107.69)	(261.83)
<b>Operating profit before working capital changes</b>	<b>(2,969.77)</b>	<b>(1,369.56)</b>
Decrease/ (increase) in trade and others receivables	(0.11)	(489.40)
Decrease/ (increase) in inventories	-	-
(Decrease)/ increase in trade and other payables	16.55	(362.44)
<b>Cash generated from operations</b>	<b>(13.26)</b>	<b>(865.54)</b>
Income tax paid (net of refunds)	(11.41)	(9.35)
<b>Net cash flow from/ (used in) operating activities</b>	<b>(24.67)</b>	<b>(874.89)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	(1.69)	0.34
Purchase of non-current investments	-	385.78
Proceeds from sale of fixed assets	-	-
Interest received	97.99	480.52
<b>Net cash from/ (used in) investing activities</b>	<b>96.30</b>	<b>866.64</b>
<b>C. Cash from financing activities</b>		
Repayment of borrowings (net)	-	2.99
Finance cost	(19.09)	(49.31)
<b>Net cash from/ (used in) financing activities</b>	<b>(19.09)</b>	<b>(46.32)</b>
Net increase/ (decrease) in cash and cash equivalents	52.54	(54.57)
Cash and cash equivalents at beginning of the year	105.70	160.27
Bank Fixed deposits classified in cash and cash equivalent	3,040.12	-
Cash and cash equivalents at end of the year	3,198.37	105.70

For PCS Technology Limited 12 x 30\_cm\_CF\_Conso (In lakhs)

AKP

Ashok Kumar Patil  
 Vice Chairman



# PCS TECHNOLOGY LIMITED

TECHNOLOGY

Regd. Off.: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015;  
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Tel.: 022 41296111, Fax no.: +912241296082, Website : www.pcstech.com,  
Email : investorsgrievances@pcstech.com, CIN : L74200MH1981PLC024279

## Statement of Assets and Liabilities for the Quarter and half year ended 30th September 2020

Particulars	(Rs. In Lacs)			
	Standalone		Consolidated	
	As at 30-Sep-2020	As at 31-Mar-2020	As at 30-Sep-2020	As at 31-Mar-2020
<b>A ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Property, plant and equipment	917.70	928.57	917.70	928.57
(b) Financial assets	-	-	-	-
(i) Investments	50.20	50.20	0.20	0.20
(c) Other assets	118.34	126.00	118.40	127.05
<b>Total non-current assets</b>	<b>1,086.24</b>	<b>1,104.77</b>	<b>1,036.30</b>	<b>1,055.82</b>
<b>2 Current assets</b>				
(a) Financial assets				
(i) Investments	310.87	316.05	310.87	316.05
(ii) Trade receivables	1.66	0.69	1.66	0.69
(iv) Cash and cash equivalents	88.63	82.13	114.15	105.70
(v) Other balances with banks	3,009.21	2,965.12	3,084.21	3,040.12
(vi) Loans	39.59	29.90	40.58	30.88
(b) Current income tax liabilities (net)	2.68	15.36	2.27	14.36
(b) Other assets	-	0.92	-	0.92
<b>Total current assets</b>	<b>3,452.64</b>	<b>3,410.17</b>	<b>3,553.74</b>	<b>3,508.72</b>
<b>TOTAL ASSETS</b>	<b>4,538.88</b>	<b>4,514.94</b>	<b>4,590.04</b>	<b>4,564.54</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Share capital	2,095.07	2,095.07	2,095.07	2,095.07
(b) Other equity	2,007.44	1,999.87	2,057.77	2,048.82
<b>Total Equity</b>	<b>4,102.51</b>	<b>4,094.94</b>	<b>4,152.84</b>	<b>4,143.89</b>
<b>2 Liabilities</b>				
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Long-term borrowings	374.98	374.77	374.98	374.77
(ii) Other financial liabilities	25.47	24.75	25.47	24.75
(b) Provisions	4.04	3.50	4.04	3.50
(d) Other liabilities	-	-	-	-
<b>Total non-current liabilities</b>	<b>404.49</b>	<b>403.02</b>	<b>404.49</b>	<b>403.02</b>
<b>3 Current Liabilities</b>				
(a) Financial liabilities				
(ii) Trade and other payables	22.37	7.72	23.20	8.37
(b) Current income tax liabilities (net)	-	-	-	-
(c) Provisions	4.73	4.73	4.73	4.73
(d) Other liabilities	4.78	4.53	4.78	4.53
<b>Total current liabilities</b>	<b>31.88</b>	<b>16.98</b>	<b>32.71</b>	<b>17.63</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,538.88</b>	<b>4,514.94</b>	<b>4,590.04</b>	<b>4,564.54</b>

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For PCS Technology Limited

Ashok Kumar Patni  
Vice Chairman




**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of  
PCS Technology Limited for the quarter and half year ended 30th September, 2020 pursuant to  
the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of PCS Technology Limited (the "Company") for the quarter and half year ended as on 30<sup>th</sup> September, 2020 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date:10/11/2020

For Vinod K Mehta & Co.  
Chartered Accountant  
  
MUMBAI Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number: 044293  
UDIN: 20044293AAAAEP4169



**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of PCS Technology Limited for the quarter and half year ended 30th September 2020 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended as on 30<sup>th</sup> September, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
    - a) PCS Positioning Systems (India) Limited
    - b) PCS InfoTech Limited, India
  5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1.07 lacs total net profit/(loss) after tax of Rs.(0.59) lacs quarter and half year ended as on 30<sup>th</sup> September 2020. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.(10.37)lacs and total comprehensive income / loss of Rs.(10.62) lacs for the quarter ended as on 30<sup>th</sup> September 2020 as considered in the consolidated unaudited financial results.



These interim results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**

Chartered Accountant

MUMBAI

Divyesh Mehta  
Partner

(ICAI Registration no. 111508W)  
Membership Number: 044293

UDIN: 20044293AAAAEQ2185

Place: Mumbai  
Date: 10/11/2020