

10th February, 2021

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un-Audited Financial results of the Company
2. Copy of Auditors Report-of M/s. Vinod K Mehta & Co. Chartered Accountant

for the Third quarter and Months ended 31st December, 2020 which was taken on record at the meeting of the Board of Directors of the Company held today through Video Conferencing.

Thanking you

Yours faithfully
For PCS Technology Limited

AKP

Ashok Kumar Patni
Director
(Din:00014194)

PCS PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015
 Corp. Office: 8th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710.
 Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com
 • Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in lakhs)

SN	Particulars	Consolidated					
		Quarter ended			Nine Months Ended		Financial Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	68.11	73.30	120.86	218.12	339.70	426.35
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8.19	18.81	47.43	55.19	88.77	131.29
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	68.75	13.64	(147.35)	110.58	(434.86)	(531.08)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	67.12	(10.37)	(137.91)	76.56	(433.59)	(528.39)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	66.87	(10.62)	(140.67)	75.81	(440.76)	(531.07)
6	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	NA
8	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	0.32*	(0.05)*	(0.66)*	0.37*	(2.07)*	(2.52)

The Financial details on Standalone basis are as under

SN	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Financial Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	66.87	72.23	119.72	214.59	335.93	421.13
2	Profit before tax	67.63	12.75	(147.19)	107.49	(436.19)	(533.44)
3	Profit after tax	66.30	(10.96)	(137.71)	74.37	(434.88)	(529.61)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th February 2021.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Due to Management decision, "Revenue from IT enabled services" are much lower as compared to previous quarters. As a result of which "Other Income" exceeds "Revenue from Operations"
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Consolidated Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013
- PCS Technology USA Inc, one of the wholly owned subsidiary of the company stands dissolved and its existence comes to an end as per the certificate of Dissolution issued by the authorities of the State of New Jersey (USA). In view of this , the consolidated Statement of Profit and Loss Account of the Company for the period ended 31st March 2020 has been prepared excluding the financials figures of the dissolved entity.
- The Company, in the past has invested funds in Bonds. The market value of some of the bonds on mark-to-market basis have declined in earlier periods. In the current quarter ended 31 December 2020, market value has resulted into gain . Accordingly In the current quarter, the excess over the carrying value (unrealised gain) amounting to Rs.60.56 Lacs and net gain amounting to Rs.55.39 Lacs for nine months period has been accounted for as "Exceptional Item". The "Exceptional Item" for the quarter ended December 2019 was amounting to Rs. 194.78 Lakhs and for year ended 31st March 2020 was amounting to Rs. 662.37. This includes Rs 167.58 lacs for the amount paid for in availing Sabka Vishwas (Legacy Disputes Resolution, 2019) to Central Government in complete resolution of past disputed Service tax liability.
- The Statutory Auditors of the Company have carried out the limited review for quarter ended December 31, 2020 on the financial statements.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

For PCS Technology Limited
 Ashok Kumar Patni

Vice Chairman
 DIN: 00014194

Place: Mumbai
 Date : 10/02/2021

For PCS Technology Limited

Ashok Kumar Patni
 Vice Chairman

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

PART I

(₹ in lakhs)

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Nine Months Ended			Quarter ended			Nine Months Ended			Financial Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited	
I	Revenue from operations (net)	7.61	6.17	7.55	19.60	23.50	29.90	7.61	6.17	7.55	19.60	23.50	29.90	
II	Other Income	59.26	66.06	112.17	194.99	312.43	391.23	60.50	67.13	113.31	198.52	316.20	396.45	
III	Total Revenue (I+II)	66.87	72.23	119.72	214.59	335.93	421.13	68.11	73.30	120.86	218.12	339.70	426.35	
IV	Expenses													
	(a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Employee benefits expense	19.06	20.32	23.00	59.11	66.30	84.46	19.06	20.32	23.00	59.11	66.30	84.46	
	(e) Finance costs	9.82	10.28	12.29	28.91	37.20	49.31	9.82	10.28	12.29	28.91	37.20	49.31	
	(f) Depreciation and amortization expense	6.36	6.40	6.30	18.93	18.93	25.10	6.36	6.40	6.30	18.93	18.93	25.10	
	(g) Other expenses	24.56	17.31	30.55	55.54	126.77	134.03	24.68	17.49	31.84	55.98	128.50	136.19	
	Total Expenses	59.80	54.31	72.14	162.49	249.20	292.90	59.92	54.49	73.43	162.93	250.93	295.06	
V	Profit before exceptional items and tax (III-IV)	7.07	17.92	47.58	52.10	86.73	128.23	8.19	18.81	47.43	55.19	88.77	131.29	
VI	Exceptional items - income / (expense)	60.56	(5.17)	(194.77)	55.39	(522.92)	(661.67)	60.56	(5.17)	(194.78)	55.39	(523.63)	(662.37)	
VII	Profit before tax (V+VI)	67.63	12.75	(147.19)	107.49	(436.19)	(533.44)	68.75	13.64	(147.35)	110.58	(434.86)	(531.08)	
VIII	Tax expense													
	(a) Current tax	1.33	8.09	(9.48)	17.50	2.52	-	1.63	8.39	(9.48)	18.40	2.52	1.10	
	(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Taxation pertaining to earlier year	-	15.62	-	15.62	(3.83)	(3.83)	-	15.62	0.04	15.62	(3.79)	(3.79)	
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	66.30	(10.96)	(137.71)	74.37	(434.88)	(529.61)	67.12	(10.37)	(137.91)	76.56	(433.59)	(528.39)	
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-	
XIII	Profit / (Loss) for the period (IX+XII)	66.30	(10.96)	(137.71)	74.37	(434.88)	(529.61)	67.12	(10.37)	(137.91)	76.56	(433.59)	(528.39)	
XIV	Other Comprehensive Income													
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	B (i) Items that will not be reclassified to profit or loss	(0.33)	(0.34)	(3.73)	(1.00)	(9.69)	(3.58)	(0.33)	(0.34)	(3.73)	(1.00)	(9.69)	(3.58)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.09	0.97	0.25	2.52	0.90	0.08	0.09	0.97	0.25	2.52	0.90	
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	66.05	(11.21)	(140.47)	73.62	(442.05)	(532.29)	66.87	(10.62)	(140.67)	75.81	(440.76)	(531.07)	
XVI	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	
XVII	Earning per equity share (of Rs.10/- each) (not annualised*)													
	(1) Basic	0.32*	(0.05)*	(0.66)*	0.35*	(2.08)*	(2.53)	0.32*	(0.05)*	(0.66)*	0.37*	(2.07)*	(2.52)	
	(2) Diluted	0.32*	(0.05)*	(0.66)*	0.35*	(2.08)*	(2.53)	0.32*	(0.05)*	(0.66)*	0.37*	(2.07)*	(2.52)	

PART II

A PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	Number of equity shares	6,250,738	6,250,682	6,250,682	6,250,682	6,250,682	6,250,682	6,250,738	6,250,682	6,250,682	6,250,738	6,250,682	
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83	
2	Promoters and Promoter group shareholding												
(a)	Pledged / Encumbered												
	Number of shares	-	-	-	-	-	-	-	-	-	-	-	
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-	-	-	-	
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	
(b)	Non Encumbered												
	Number of shares	14,699,939	14,699,995	14,699,995	14,699,995	14,699,995	14,699,995	14,699,939	14,699,995	14,699,995	14,699,995	14,699,995	
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17	
B PARTICULARS OF INVESTOR COMPLAINTS													
							Quarter ended 31.12.2020						
	Pending at the beginning of the quarter							Nil					
	Received during the quarter							0					
	Disposed of during the quarter							0					
	Remaining unresolved at the end of the quarter							Nil					

Notes:

- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th February 2021. These results have been subjected to limited review carried out by the Statutory Auditors.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Due to Management decision, "Revenue from IT enabled services" are much lower as compared to previous quarters. As a result of which "Other Income" exceeds "Revenue from Operations".
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- PCS Technology USA Inc, one of the wholly owned subsidiary of the company stands dissolved and its existence comes to an end as per the certificate of Dissolution issued by the authorities of the State of New Jersey (USA). In view of this, the consolidated Statement of Profit and Loss Account of the Company for the period ended 31st March 2020 has been prepared excluding the financials figures of the dissolved entity.
- The Company, in the past has invested funds in Bonds. The market value of some of the bonds on mark-to-market basis have declined in earlier periods. In the current quarter ended 31 December 2020, market value has resulted into gain. Accordingly In the current quarter, the excess over the carrying value (unrealised gain) amounting to Rs.60.56 Lacs and net gain amounting to Rs.55.39 Lacs for nine months period has been accounted for as "Exceptional Item". The "Exceptional Item" for the quarter ended December 2019 was amounting to Rs. 194.77 Lakhs and for year ended 31st March 2020 was amounting to Rs. 661.67. This includes Rs 167.58 lacs for the amount paid for in availing Sabka Vishwas (Legacy Disputes Resolution, 2019) to Central Government in complete resolution of past disputed Service tax liability.
- The Statutory Auditors of the Company have carried out the limited review for quarter ended December 31, 2020 on the financial statements.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the standalone interim financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the standalone interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone interim financial statements may differ from that estimated as at the date of approval of the standalone interim financial statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai
Date: 10/02/2021

Size: 24x30.cm

For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015
 (Previous Address: Office no 1, Gat No 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412 106).
 Corp. Office: 8th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710.
 Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com
 • Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

STATEMENT OF ASSETS AND LIABILITIES FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(₹ in lakhs)

Sr. No	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-Dec-2020	31-Mar-2020	31-Dec-2020	31-Mar-2020
A	ASSETS				
1	Non-Current Assets				
	(a) Property, plant and equipment	911.79	928.57	911.79	928.57
	(b) Financial assets	-	-	-	-
	(i) Investments	50.20	50.20	0.20	0.20
	(c) Other assets	118.39	126.00	118.53	127.05
	Total non-current assets	1,080.38	1,104.77	1,030.52	1,055.82
2	Current assets				
	(a) Financial assets				
	(i) Investments	371.43	316.05	371.43	316.05
	(ii) Trade receivables	2.79	0.69	2.79	0.69
	(iv) Cash and cash equivalents	3,118.99	3,047.25	3,220.82	3,145.82
	(v) Other balances with banks	-	-	-	-
	(vi) Loans	35.77	29.90	36.63	30.88
	(b) Current income tax liabilities (net)	5.94	15.36	5.21	14.36
	(c) Other assets	0.06	0.92	0.06	0.92
	Total current assets	3,534.98	3,410.17	3,636.94	3,508.72
	TOTAL ASSETS	4,615.36	4,514.94	4,667.46	4,564.54
II.	EQUITY AND LIABILITIES				
1	Equity				
	(a) Share capital	2,095.07	2,095.07	2,095.07	2,095.07
	(b) Other equity	2,073.48	1,999.87	2,124.63	2,048.82
	Total Equity	4,168.55	4,094.94	4,219.70	4,143.89
2	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Long-term borrowings	375.86	374.77	375.86	374.77
	(ii) Other financial liabilities	24.00	24.75	24.00	24.75
	(b) Provisions	4.31	3.50	4.31	3.50
	(d) Other liabilities	-	-	-	-
	Total non-current liabilities	404.17	403.02	404.17	403.02
3	Current Liabilities				
	(a) Financial liabilities				
	(i) Trade and other payables	32.66	7.72	33.61	8.37
	(b) Current income tax liabilities (net)	-	-	-	-
	(c) Provisions	4.73	4.73	4.73	4.73
	(d) Other liabilities	5.25	4.53	5.25	4.53
	Total current liabilities	42.64	16.98	43.59	17.63
	TOTAL EQUITY AND LIABILITIES	4,615.36	4,514.94	4,667.46	4,564.54

Size: 12x20 cm

For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of
PCS Technology Limited for the third quarter and nine months year ended 31st December 2020
pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to
The Board of Directors
PCS TECHNOLOGY LIMITED,
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the third quarter and nine months ended as on 31st December, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) PCS Positioning Systems (India) Limited
 - b) PCS InfoTech Limited, India
 5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1.24 lacs total net profit/(loss) after tax of Rs.0.82 lacs quarter ended as on 31st December 2020. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.67.12 lacs and total comprehensive income / loss of Rs. 66.87 lacs for the quarter ended as on 31st December 2020 as considered in the consolidated unaudited financial results.

These interim results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.

Chartered Accountant



Divyesh Mehta
Divyesh Mehta

Partner

(ICAI Registration no. 111508W)

Membership Number: 044293

UDIN:21044293AAAABW7823

Place: Mumbai
Date: 10/02/2021

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of
PCS Technology Limited for the third quarter and nine months ended 31st December, 2020
pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to
The Board of Directors
PCS TECHNOLOGY LIMITED,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the third quarter and nine months ended as on 31st December, 2020 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant



[Signature]
Divyesh Mehta

Partner
(ICAI Registration no. 111508W)
Membership Number: 044293

UDIN: 21044293AAAABV3949
Place: Mumbai
Date: 10/02/2021