

10th August, 2022

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un-Audited Financial Result of the Company (Standalone and Consolidated)
2. Copy of Auditors Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for quarter ended 30th June, 2022 which was taken on record at the meeting of the Board of Directors of the Company held on 10th August, 2022 at Nariman Point, Mumbai.

Thanking you

Yours faithfully

For PCS Technology Limited

Ashok Kumar Patni
Director
(Din: 00014194)

PCS TECHNOLOGY LIMITED

Reg. Office: 82/6/1, Solar Park, Shop No.6, Pune - Alandi Road Dattanagar, Dighi- Pune - 411015
CIN: L74200MH1981PLC024279, Tel: 020-26681619, Web:www.pcstech.com Email:investorsgrievances@pcstech.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

PART I		(₹ in lakhs)							
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Financial Year Ended		Quarter ended		Financial Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations (net)	7.04	7.08	5.82	28.22	7.04	7.08	5.82	28.22
II	Other Income	63.32	64.04	58.50	238.00	64.35	65.04	59.54	242.12
III	Total Revenue (I+II)	70.36	71.12	64.32	266.22	71.39	72.12	65.36	270.34
IV	Expenses								
	(a) Cost of material consumed	-	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	20.42	17.43	20.43	78.30	20.42	17.43	20.43	78.30
	(e) Finance costs	10.01	10.08	9.91	39.81	10.01	10.12	9.91	39.85
	(f) Impairment / (Gain) on financial instruments and Exceptional Items (Refer Note No. 5)	(4.77)	7.36	(43.45)	(55.66)	(4.77)	7.36	(43.45)	(55.66)
	(g) Depreciation and amortization expense	4.74	5.92	5.94	23.84	4.74	5.92	5.94	23.84
	(h) Other expenses	23.16	14.41	24.06	77.72	23.28	14.98	24.17	78.94
	Total Expenses	53.56	55.20	16.89	164.01	53.68	55.81	17.00	165.27
V	Profit before exceptional items and tax (III-IV)	16.80	15.92	47.43	102.21	17.71	16.31	48.36	105.07
VI	Exceptional items - income / (expense)	-	-	-	-	-	-	-	-
V	Profit before tax (III-IV)	16.80	15.92	47.43	102.21	17.71	16.31	48.36	105.07
VI	Tax expense								
	(a) Current tax	1.98	6.96	2.71	17.66	2.24	7.13	2.97	18.56
	(b) Deferred tax	-	-	-	-	-	-	-	-
	(b) Taxation pertaining to earlier year	0.50	-	-	0.92	0.50	(0.03)	-	0.89
VII	Profit / (Loss) for the period from continuing operations (V-VI)	14.32	8.96	44.72	83.63	14.97	9.21	45.39	85.62
VIII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
X	Profit / (Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-	-	-
XI	Profit / (Loss) for the period (VII+X)	14.32	8.96	44.72	83.63	14.97	9.21	45.39	85.62
XII	Other Comprehensive Income								
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	0.09	5.38	0.15	5.82	0.09	5.38	0.15	5.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(1.34)	(0.04)	(1.45)	(0.02)	(1.34)	(0.04)	(1.45)
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	14.39	13.00	44.83	88.00	15.04	13.25	45.50	89.99
XIV	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
XV	Earning per equity share (of Rs.10/- each) (not annualised*)								
	(1) Basic	0.07*	0.04	0.21*	0.40	0.07*	0.04	0.22*	0.41
	(2) Diluted	0.07*	0.04	0.21*	0.40	0.07*	0.04	0.22*	0.41
PART II									
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	Number of equity shares	6,250,739	6,250,739	6,250,739	6,250,739	6,250,739	6,250,739	6,250,739	6,250,739
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding								
	(a) Pledged / Encumbered								
	Number of shares	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
	(b) Non Encumbered								
	Number of shares	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17	70.17	70.17 B
PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 30.06.2022							
	Pending at the beginning of the quarter							Nil	
	Received during the quarter							7	
	Disposed of during the quarter							7	
	Remaining unresolved at the end of the quarter							Nil	

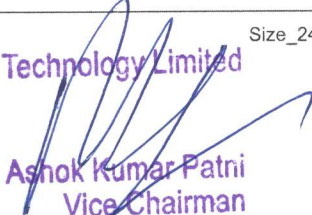
Notes:

- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th August, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.4.77 Lacs being impairment gain for the current quarter and the same has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
- The Statutory Auditors of the Company have carried out the limited review

Place : Mumbai
Date : 10/08/2022

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For PCS Technology Limited


Ashok Kumar Patni
Vice Chairman

PCS PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015

Corp. Office: 7th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710.

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• Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

(Rs. in lakhs)

SN	Particulars	Consolidated			
		Quarter ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	71.39	72.12	65.36	270.34
2	Net Profit / (Loss) for the period before tax	17.71	16.31	48.36	105.07
3	Net Profit / (Loss) for the period after tax	14.97	9.21	45.39	85.62
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15.04	13.25	45.50	89.99
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	0.07*	0.04	0.22*	0.41

The Financial details on Standalone basis are as under

SN	Particulars	Standalone			
		Quarter ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	70.36	71.12	64.32	266.22
2	Profit before tax	16.80	15.92	47.43	102.21
3	Profit after tax	14.32	8.96	44.72	83.63

Notes:

- The above is an extract of the detailed format of Quarterly of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10th August, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Statndard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.4.77 Lacs being impairment gain for the current quarter and the same has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
- The Statutory Auditors of the Company have carried out the limited review

Place : Mumbai

Date : 10/08/2022

For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of PCS Technology Limited for the first quarter ended as on June 30,2022 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
PCS TECHNOLOGY LIMITED,
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the first quarter ended as on June 30,2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) PCS Positioning Systems (India) Limited
 - b) PCS InfoTech Limited, India
5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (incl. Other Income) of Rs.1.03 lakhs, total net profit/(loss) after tax of Rs 0.65 lakh for the quarter ended as on June 30,2022. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.14.97 lakhs and Total Comprehensive Income / loss of Rs.15.04 lakh for the quarter ended as on June 30,2022 as considered in the consolidated unaudited financial results..

These interim results have been reviewed by other auditor whose review reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and

disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant



Divyesh Mehta
Partner
(ICAI Registration no. 111508W)
Membership Number: 044293

UDIN: 22044293AOTFPR7050

Place: Mumbai
Date: 10/08/2022

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of
PCS Technology Limited for the first quarter ended as on June 30,2022 pursuant to the
Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and
Disclosure Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors
PCS TECHNOLOGY LIMITED,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the first quarter ended as on June 30, 2022 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant



[Handwritten Signature]

Divyesh Mehta
Partner

(ICAI Registration no. 111508W)

Membership Number: 044293

UDIN: 22044293AOTFAE2661

Place: Mumbai
Date: 10/08/2022