

12<sup>th</sup> November, 2024

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400 001.

**Security Code No. 517119**

**Sub: Outcome of Board Meeting Financial Results for the quarter and half year ended 30 September, 2024**

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Pursuant to Regulation 30 and 33 of the of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that, the Board of Directors of the Company at its meeting held today, i.e. on Tuesday, November 12, 2024 inter-alia, has considered and unanimously approved the following

1. approved the Unaudited Financial Result of the Company (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024.
2. Noted the Limited Review report of M/s. Vinod K Mehta & Co. Chartered Accountants, for the quarter and half year ended 30<sup>th</sup> September, 2024.

We enclose herewith copy of aforesaid financial results Limited along with Review Report of Statutory Auditors of the Company for your record.

The said result is also being uploaded on the website of the Company [www.pcstech.com](http://www.pcstech.com)

The meeting commenced at 12:30 p.m. and concluded at 1:25 p.m.

**For PCS Technology Limited**

BHASKAR JAGUBHAI PATEL  
Digitally signed by  
BHASKAR JAGUBHAI  
PATEL  
Date: 2024.11.12  
13:35:29 +05'30'

**Bhaskar Patel**  
**CEO**

**Enclosure:**

1. Unaudited Financial Results in Full and Extract format (Q-2, September 30, 2024)
2. Standalone Profit & Loss statement, Balance sheet & Cash flow statement along with Limited Review Report of Statutory Auditors, and
3. Consolidated Profit & Loss statement. Balance sheet, Cash flow statement along with Limited Review Report of Statutory Auditors

**PCS TECHNOLOGY LIMITED**

Reg. Office: S. No. 1A, F-1, Irani Market Compound, Yerawada, Pune – 411006, Maharashtra, India, Tel: 020-26681619  
CIN: L74200MH1981PLC024279, web:www.pcstech.com Email:investorsgrievances@pcstech.com

**Statement of Un-Audited Financial Results for the Quarter & Half Year ended 30th Sep 2024.**

PART I													(Rs. in lakhs)	
Sr. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Financial Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
I	Revenue from operations (net)	7.73	8.17	8.37	15.90	15.70	34.31	7.73	8.17	8.37	15.90	15.70	34.31	
II	Other Income	98.78	81.18	72.81	179.96	144.33	300.08	100.23	82.63	74.20	182.86	147.10	305.76	
III	<b>Total Revenue (I+II)</b>	<b>106.51</b>	<b>89.35</b>	<b>81.18</b>	<b>195.86</b>	<b>160.03</b>	<b>334.39</b>	<b>107.96</b>	<b>90.80</b>	<b>82.57</b>	<b>198.76</b>	<b>162.80</b>	<b>340.07</b>	
IV	<b>Expenses</b>													
	(a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Employee benefits expense	27.24	19.57	20.01	46.81	40.62	80.86	27.24	19.57	20.01	46.81	40.62	80.86	
	(e) Finance costs	10.61	10.38	10.12	20.99	20.24	40.49	10.61	10.38	10.12	20.99	20.24	40.49	
	(f) Impairment / (Gain) on financial instruments and Exceptional Items (Refer Note No. 6)	(3.54)	(1.52)	(8.74)	(5.06)	(4.94)	(17.09)	(3.54)	(1.52)	(8.74)	(5.06)	(4.94)	(17.09)	
	(g) Depreciation and amortization expense	5.39	4.85	4.74	10.04	9.43	18.76	5.39	4.65	4.74	10.04	9.43	18.76	
	(h) Other expenses	21.60	15.05	21.24	36.65	45.01	78.27	21.71	15.17	21.62	36.88	45.51	79.35	
	<b>Total Expenses</b>	<b>61.29</b>	<b>48.14</b>	<b>47.37</b>	<b>109.43</b>	<b>110.36</b>	<b>201.29</b>	<b>61.40</b>	<b>48.26</b>	<b>47.75</b>	<b>109.66</b>	<b>110.86</b>	<b>202.37</b>	
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>45.22</b>	<b>41.21</b>	<b>33.81</b>	<b>86.43</b>	<b>49.67</b>	<b>133.10</b>	<b>46.56</b>	<b>42.54</b>	<b>34.82</b>	<b>89.10</b>	<b>51.94</b>	<b>137.70</b>	
VI	<b>Exceptional items - Income / (expense)</b>	-	-	-	-	-	-	-	-	-	-	-	-	
V	<b>Profit before tax (III-IV)</b>	<b>45.22</b>	<b>41.21</b>	<b>33.81</b>	<b>86.43</b>	<b>49.67</b>	<b>133.10</b>	<b>46.56</b>	<b>42.54</b>	<b>34.82</b>	<b>89.10</b>	<b>51.94</b>	<b>137.70</b>	
VI	<b>Tax expense</b>													
	(a) Current tax	15.76	12.96	7.20	28.72	17.15	39.85	16.12	13.26	7.49	29.38	17.77	40.95	
	(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Taxation pertaining to earlier year	-	-	-	-	-	(5.60)	0.14	-	-	0.14	-	(5.60)	
VII	<b>Profit / (Loss) for the period from continuing operations (V-VI)</b>	<b>29.46</b>	<b>28.25</b>	<b>26.61</b>	<b>57.71</b>	<b>32.52</b>	<b>98.85</b>	<b>30.30</b>	<b>29.28</b>	<b>27.33</b>	<b>59.58</b>	<b>34.17</b>	<b>102.35</b>	
VIII	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-	-	-	-	-	-	-	
IX	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-	-	-	-	-	-	-	
X	<b>Profit / (Loss) from discontinued operations (after tax) (VIII-IX)</b>	-	-	-	-	-	-	-	-	-	-	-	-	
XI	<b>Profit / (Loss) for the period (VII+X)</b>	<b>29.46</b>	<b>28.25</b>	<b>26.61</b>	<b>57.71</b>	<b>32.52</b>	<b>98.85</b>	<b>30.30</b>	<b>29.28</b>	<b>27.33</b>	<b>59.58</b>	<b>34.17</b>	<b>102.35</b>	
XII	<b>Other Comprehensive Income</b>													
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	B (i) Items that will not be reclassified to profit or loss	0.55	0.56	0.20	1.11	0.40	1.24	0.55	0.56	0.20	1.11	0.40	1.24	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.14)	(0.14)	(0.05)	(0.28)	(0.10)	(0.15)	(0.14)	(0.14)	(0.05)	(0.28)	(0.10)	(0.15)	
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>29.87</b>	<b>28.67</b>	<b>26.76</b>	<b>58.54</b>	<b>32.82</b>	<b>99.94</b>	<b>30.71</b>	<b>29.70</b>	<b>27.48</b>	<b>60.41</b>	<b>34.47</b>	<b>103.44</b>	
	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)													
XIV	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	
XV	<b>Earning per equity share (of Rs.10/- each) (not annualised*)</b>													
	(1) Basic	0.14	0.13	0.13	0.28	0.16	0.47	0.14	0.14	0.13	0.28	0.16	0.49	
	(2) Diluted	0.14	0.13	0.13	0.28	0.16	0.47	0.14	0.14	0.13	0.28	0.16	0.49	

- Notes:**
- The above Un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 12/11/2024.
  - Figures for the quarter ended 30.09.2024 are the balancing figures between half year ended 30.09.2024 unaudited figures and the quarter ended 30.06.2024 unaudited figures, which were subject to limited review.
  - Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
  - The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
  - The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
  - The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant gain arrived on Mark-to-Market basis amounting to Rs. 3.54 Lacs for the current quarter & 17.09 Lacs for the financial year ended 31st March 2024 being reversal of impairment loss has been accounted and classified under "Impairment Loss / (Gain) on financial instruments and Exceptional Items".
  - The Statutory Auditors of the Company have expressed an unmodified audit opinion on the Financial Statements.
  - Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai  
Date : 12th November, 2024

*(Signature)*  
For PCS Technology Limited  
  
*(Signature)*  
Ashok Kumar Patni  
Vice Chairman

# PCS TECHNOLOGY PCS TECHNOLOGY LIMITED

Registered office: Survey No. 1-A, F-1, Irani Market Compound Yerwada,  
Pune - 411006.  
CIN: L74200MH1981PLC024279

## EXTRACTS OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEP 2024.

(Rs. in lakhs)

S N	Particulars	Consolidated				
		Quarter ended			Half Year Ended	Financial Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	31.03.2024 Audited
1	Total Income from Operations/other income	107.96	90.80	82.57	198.76	340.07
2	Net Profit / (Loss) for the period before tax	46.56	42.54	34.82	89.10	137.70
3	Net Profit / (Loss) for the period after tax	30.30	29.28	27.33	59.58	102.35
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	30.71	29.70	27.48	60.41	103.44
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	2,384.26	2,323.84
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised * ) (before extraordinary items)	0.14	0.14	0.13	0.28	0.49

The Financial details on Standalone basis are as under

S N	Particulars	Standalone				
		Quarter ended			Half Year Ended	Financial Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	31.03.2024 Audited
1	Total Income from Operations	106.51	89.35	81.18	195.86	334.39
2	Profit before tax	45.22	41.21	33.81	86.43	133.10
3	Profit after tax	29.46	28.25	26.61	57.71	98.85

Notes:

- The above is an extract of the detailed format of Quarter Ended and Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter Ended Financial Results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the listed entity ([www.pcstech.com](http://www.pcstech.com)).
- The above Un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 12/11/2024.
- Figures for the quarter ended 30.09.2024 are the balancing figures between half year ended 30.09.2024 unaudited figures and the quarter ended 30.06.2024 unaudited figures, which were subject to limited review.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
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- The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
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- The Statutory Auditors of the Company have expressed an unmodified audit opinion on the Financial Statements.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai  
Date: 12 November, 2024

For PCS Technology Limited

For PCS Technology Limited  
Ashok Kumar Patni  
(Vice Chairman)  
DIN: 00014194

Ashok Kumar Patni  
Vice Chairman

# PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered office: Survey No. 1-A, F-1, Irani Market Compound Yerwada,  
Pune - 411006.

CIN: L74200MH1981PLC024279

## STATEMENT OF PROFIT AND LOSS ACCOUNT

(Rs in Lakhs)

Particulars	Note No.	Half year ended 30-Sep-2024	Year ended 31-Mar-2024
I. Revenue from operations	19	15.90	34.31
II. Other income (net)	20	179.96	300.08
III. TOTAL INCOME		195.86	334.38
IV. Expenses:			
Employee benefit expenses	21	46.81	80.86
Finance costs	22	20.99	40.49
Impairment / (Gain) on financial instruments and Exceptional Items	23	(5.06)	(17.09)
Depreciation and amortization expenses	24	10.04	18.76
Other expenses	25	36.65	78.27
TOTAL EXPENSES		109.42	201.28
V. PROFIT BEFORE TAX (III-IV)		86.44	133.10
VI. Tax expense:			
(a) Current tax		28.72	39.85
(b) Deferred tax		-	-
(c) Taxation pertaining to earlier years		-	(5.60)
TOTAL TAX EXPENSE		28.72	34.25
VII. PROFIT FOR THE YEAR (V-VI)		57.71	98.85
VIII. OTHER COMPREHENSIVE INCOME / (LOSSES)			
(A) (i) Items that will be reclassified subsequently to the statement of profit and loss:		-	-
(ii) Income tax on items that will be reclassified subsequently to statement of profit and loss		-	-
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss:		-	-
(a) Net changes in fair values of financial liabilities carried at fair value through OCI		1.11	1.24
(ii) Income tax on items that will not be reclassified subsequently to statement of profit and loss		(0.28)	(0.15)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) (I-II)		0.83	1.09
IX. TOTAL COMPREHENSIVE INCOME FOR THE YEAR (VII+VIII)		58.55	99.93
X. Earning per equity share of face value of Rs.10 each			
I) For Continuing operation			
Basic (in Rs.)		0.28	0.47
Diluted (in Rs.)			
II) For Discontinued Operations			
Basic (in Rs.)			
Diluted (in Rs.)			
II) For Discontinued & Continuing Operations			
Basic (in Rs.)		0.28	0.47
Diluted (in Rs.)			
XI. Notes forming part of the Financial Statements			





# PCS TECHNOLOGY LIMITED

Registered office: Survey No. 1-A, F-1, Irani Market Compound Yerwada,  
Pune - 411006.

CIN: L74200MH1981PLC024279

## BALANCE SHEET

(Rs.in Lakh)

Particulars	Note	As at 30-Sep-2024	As at 31-Mar-2024
<b>I. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, plant and equipment	3	863.26	842.80
(b) Financial assets			
(i) Investments	4	50.10	50.10
(c) Other assets	5	113.59	110.96
<b>Total non-current assets</b>		<b>1,026.95</b>	<b>1,003.86</b>
<b>2 Current assets</b>			
(a) Financial assets			
(i) Investments	6	282.52	279.25
(ii) Trade receivables	7	0.21	-
(iii) Cash and cash equivalents	8	3,527.81	3,464.80
(iv) Loans		-	-
(b) Current income tax assets (net)	9	-	-
(c) Other assets	10	59.90	48.53
<b>Total current assets</b>		<b>3,870.44</b>	<b>3,792.58</b>
		-	-
<b>TOTAL ASSETS</b>		<b>4,897.39</b>	<b>4,796.44</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Share capital	11	2,095.07	2,095.07
(b) Other equity	12	2,322.99	2,264.44
<b>Total Equity</b>		<b>4,418.06</b>	<b>4,359.51</b>
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Long-term borrowings	13	392.16	389.56
(ii) Other financial liabilities		-	-
(b) Provisions	14	2.87	2.77
<b>Total non-current liabilities</b>		<b>395.03</b>	<b>392.33</b>
<b>3 Current Liabilities</b>			
(a) Financial liabilities			
(i) Trade and other payables	15	20.29	5.20
(b) Current income tax liabilities (net)	16	12.08	4.54
(c) Provisions	17	5.27	5.27
(d) Other liabilities	18	46.67	29.59
<b>Total current liabilities</b>		<b>84.30</b>	<b>44.60</b>
		-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,897.39</b>	<b>4,796.44</b>





# PCS TECHNOLOGY LIMITED

Registered office: Survey No. 1-A, F-1, Irani Market Compound Yerwada,  
Pune - 411006.

CIN: L74200MH1981PLC024279

## CASH FLOW STATEMENT

(Rs in Lakhs)

Particulars	Half year ended 30-Sep-2024	Year ended 31-Mar-2024
<b>A. Cash flow from operating activities</b>		
Net profit after tax	57.71	98.85
Adjustments for:	-	-
Tax Provision	28.72	34.25
OCI	0.83	1.09
CSR Provision	-	-
CSR Paid	-	-
Depreciation	10.04	18.76
Finance cost	20.99	40.49
Gain / Loss / Impairment on investments and sundry balances	(5.06)	(17.09)
Fixed assets written off / Profit or Loss of Sale of Fixed Assets	(0.61)	(0.98)
Interest received	(128.20)	(237.54)
<b>Operating profit before working capital changes</b>	<b>(15.56)</b>	<b>(62.17)</b>
Decrease/ (increase) in trade and others receivables	(4.44)	(1.29)
Decrease/ (increase) in inventories	-	-
(Decrease)/ increase in trade and other payables	42.40	0.92
<b>Cash generated from operations</b>	<b>22.40</b>	<b>(62.54)</b>
Income tax paid (net of refunds)	(28.72)	(34.25)
<b>Net cash flow from/ (used in) operating activities</b>	<b>(6.32)</b>	<b>(96.80)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	(30.65)	-
(Purchase)/ sale of non-current investments	1.79	53.58
Bank Fixed Deposits	-	-
Proceeds from sale of fixed assets	0.75	1.48
Interest received	118.43	230.57
<b>Net cash from/ (used in) investing activities</b>	<b>90.32</b>	<b>285.63</b>
<b>C. Cash from financing activities</b>		
Repayment of borrowings (net)	(2.60)	(4.71)
Finance cost	(18.39)	(35.78)
<b>Net cash from/ (used in) financing activities</b>	<b>(20.99)</b>	<b>(40.49)</b>
Net increase/ (decrease) in cash and cash equivalents	63.01	148.34
Cash and cash equivalents at beginning of the year	3,391.05	3,242.71
Cash and cash equivalents at end of the year	3,454.06	3,391.05

Particulars	Half year ended 30-Sep-2024	Year ended 31-Mar-2024
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT</b>		
Cash on hand	0.13	0.35
Balance with banks	71.21	111.75
Cheques on hand	-	-
Fixed deposits with banks, having original maturity of three months or less	3,456.47	3,352.70
<b>Cash and cash equivalents at the end of the year</b>	<b>3,527.81</b>	<b>3,464.80</b>

### RECONCILIATION STATEMENT OF CASH AND BANK BALANCE

Particulars	Half year ended 30-Sep-2024	Year ended 31-Mar-2024
Cash and cash equivalents at the end of the year as per above	71.34	112.10
Add: Balance with bank in dividend / unclaimed dividend accounts	-	-
Add: Fixed deposits with banks, having remaining maturity for less than twelve months	3,456.47	3,352.70
Add: Fixed deposits with banks (lien marked)	-	-
Less: Fixed deposit with banks, having remaining maturity for more than twelve months	-	-
<b>Cash and bank balance as per balance sheet (refer note 13 and 14)</b>	<b>3,527.81</b>	<b>3,464.80</b>

### DISCLOSURE AS REQUIRED BY IND AS 7

Reconciliation of liabilities arising from financing activities

30 September 2024	Opening balance	Cash flows	Non cash changes	Closing balance
Short term secured borrowings	-	-	-	-
Long term secured borrowings	389.56	-	0.00	392.16
<b>Total liabilities from financing activities</b>	<b>389.56</b>	<b>-</b>	<b>0.00</b>	<b>392.16</b>

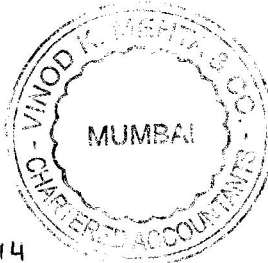


**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of  
PCS Technology Limited for the first quarter ended as on September 30, 2024 pursuant to the  
Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the first quarter ended as on September 30, 2024 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
Chartered Accountant



*Divyesh Mehta*

Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number: 044293

UDIN: 24044293BKGA103544  
Place: Mumbai  
Date: 12/11/2024

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT**

(Rs.in Lakh)

Particulars	Note No.	Year ended 30-Sep-2024	Year ended 31-Mar-2024
I. Revenue from operations	21	15.90	34.31
II. Other income (net)	22	182.86	305.76
III. TOTAL INCOME		198.76	340.06
IV. Expenses:			
Employee benefit expenses	23	46.81	80.86
Finance costs	24	20.99	40.49
Impairment / (Gain) on financial instruments and Exceptional Items	25	(5.06)	(17.09)
Depreciation and amortization expenses	26	10.04	18.76
Other expenses	27	36.88	79.35
TOTAL EXPENSES		109.66	202.37
V. PROFIT BEFORE TAX (III-IV)		89.10	137.70
VI. Tax expense:			
(a) Current tax		29.38	40.95
(b) Deferred tax		-	-
(c) Taxation pertaining to earlier years		0.14	(5.60)
TOTAL TAX EXPENSE		29.52	35.35
VII. PROFIT FOR THE YEAR (V-VI)		59.58	102.34
VIII. OTHER COMPREHENSIVE INCOME / (LOSSES)			
(A) (i) Items that will be reclassified subsequently to the statement of profit and loss:		-	-
(ii) Income tax on items that will be reclassified subsequently to statement of profit and loss		-	-
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss:			
(a) Net changes in fair values of financial liabilities carried at fair value through OCI		1.11	1.24
(ii) Income tax on items that will not be reclassified subsequently to statement of profit and loss		(0.28)	(0.15)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) (i-ii)		0.83	1.09
IX. TOTAL COMPREHENSIVE INCOME FOR THE YEAR (VII+VIII)		60.41	103.43
X. Earning per equity share of face value of Rs.10 each			
I) For Continuing operation			
Basic (in Rs.)		0.28	0.49
Diluted (in Rs.)			
II) For Discontinued Operations			
Basic (in Rs.)			
Diluted (in Rs.)			
II) For Discontinued & Continuing Operations			
Basic (in Rs.)		0.28	0.49
Diluted (in Rs.)			
XI. Notes forming part of the Financial Statements			





**PCS PCS TECHNOLOGY LIMITED**

TECHNOLOGY

Registered office: Survey No. 1-A, F-1, Irani Market Compound Yerwada,  
Pune - 411006.

CIN: L74200MH1981PLC024279

**CONSOLIDATED BALANCE SHEET**

(Rs.in Lakh)

Particulars		Note	As at 30-Sep-2024	As at 31-Mar-2024
<b>I.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, plant and equipment	3	863.26	842.80
	(d) Financial assets			
	(i) Investments	4	0.10	0.10
	(c) Other assets	5	113.59	110.96
	<b>Total non-current assets</b>		<b>976.95</b>	<b>953.86</b>
<b>2</b>	<b>Current assets</b>			
	(a) Financial assets			
	(i) Investments	6	282.52	279.25
	(ii) Trade receivables	7	0.21	-
	(iii) Cash and cash equivalents	8	3,639.19	3,574.82
	(iv) Other balances with banks	9	-	-
	(v) Loans	9	-	-
	(b) Current income tax assets (net)	10	-	-
	(c) Other assets	11	61.07	49.45
	<b>Total current assets</b>		<b>3,982.99</b>	<b>3,903.52</b>
	<b>TOTAL ASSETS</b>		<b>4,959.94</b>	<b>4,857.38</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Share capital	12	2,095.07	2,095.07
	(b) Other equity	13	2,384.26	2,323.84
	<b>Total Equity</b>		<b>4,479.33</b>	<b>4,418.91</b>
<b>2</b>	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	(i) Long-term borrowings	14	392.16	389.56
	(ii) Other financial liabilities	15	-	-
	(b) Provisions	16	2.87	2.77
	(d) Other liabilities	17	-	-
	<b>Total non-current liabilities</b>		<b>395.03</b>	<b>392.33</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Financial liabilities			
	(i) Trade and other payables	17	21.39	6.66
	(b) Current income tax liabilities (net)	18	12.25	4.61
	(c) Provisions	19	5.27	5.27
	(d) Other liabilities	20	46.67	29.59
	<b>Total current liabilities</b>		<b>85.58</b>	<b>46.13</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,959.94</b>	<b>4,857.38</b>

Notes forming part of the financial statements





# PCS TECHNOLOGY LIMITED

Registered office: Survey No. 1-A, F-1, Irani Market Compound Yerwada,  
Pune - 411006.

CIN: L74200MH1981PLC024279

## CONSOLIDATED CASH FLOW STATEMENT

(Rs.in Lakh)

Particulars	Year ended 30-Sep-24	Year ended 31-Mar-24
<b>A. Cash flow from operating activities</b>		
Net profit after tax and extra ordinary items	59.58	102.34
Adjustments for:		
Tax Provision	29.52	35.35
OCI	0.83	1.09
CSR Provision	-	-
CSR Paid	-	-
Depreciation	10.04	18.76
Finance cost	20.99	40.49
Gain / Loss / Impairment on investments and sundry balances	(5.06)	(17.09)
Fixed assets written off / Profit or Loss of Sale of Fixed Assets	(0.61)	(0.98)
Interest received	(131.10)	(243.22)
<b>Operating profit before working capital changes</b>	(15.80)	(63.26)
Decrease/ (increase) in trade and others receivables	(4.44)	(1.29)
Decrease/ (increase) in inventories	-	-
(Decrease)/ increase in trade and other payables	42.15	0.20
<b>Cash generated from operations</b>	21.91	(64.34)
Income tax paid (net of refunds)	(29.52)	(35.35)
<b>Net cash flow from/ (used in) operating activities</b>	(7.61)	(99.99)
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	(30.65)	(0.07)
(Purchase)/ sale of non-current investments	1.79	53.58
Bank Fixed Deposits	-	-
Proceeds from sale of fixed assets	0.75	1.55
Interest received	121.08	236.19
<b>Net cash from/ (used in) investing activities</b>	92.97	291.26
<b>C. Cash from financing activities</b>		
Repayment of borrowings (net)	(2.60)	(4.71)
Finance cost	(18.39)	(35.78)
<b>Net cash from/ (used in) financing activities</b>	(20.99)	(40.49)
	-	-
Net increase/ (decrease) in cash and cash equivalents	64.37	151.07
Cash and cash equivalents at beginning of the year	3,574.82	3,423.75
Cash and cash equivalents at end of the year	3,639.19	3,574.82

Particulars	Year ended 30-Sep-24	Year ended 31-Mar-24
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT</b>		
Cash on hand	0.13	0.35
Balance with banks	97.59	136.77
Cheques on hand	-	-
Fixed deposits with banks, having original maturity of three months or less	3,541.47	3,437.70
Cash and cash equivalents at the end of the year	3,639.19	3,574.82

### RECONCILIATION STATEMENT OF CASH AND BANK BALANCE

Particulars	Year ended 30-Sep-24	Year ended 31-Mar-24
Cash and cash equivalents at the end of the year as per above	97.72	137.12
Add: Balance with bank in dividend / unclaimed dividend accounts	-	-
Add: Fixed deposits with banks, having remaining maturity for less than twelve months	3,541.47	3,437.70
Add: Fixed deposits with banks (lien marked)	-	-
Less: Fixed deposit with banks, having remaining maturity for more than twelve months	-	-
<b>Cash and bank balance as per balance sheet (refer note 13 and 14)</b>	3,639.19	3,574.82

### DISCLOSURE AS REQUIRED BY IND AS 7

Reconciliation of liabilities arising from financing activities

June 30, 2024	Opening balance	Cash flows	Non cash changes	Closing balance
Short term secured borrowings	-	-	-	-
Long term secured borrowings	389.56	-	2.60	392.16
<b>Total liabilities from financing activities</b>	389.56	-	2.60	392.16



**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of  
PCS Technology Limited for the first quarter ended as on September 30, 2024 pursuant to the  
Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and  
Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
**PCS TECHNOLOGY LIMITED,**  
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the first quarter ended as on September 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - a) PCS Positioning Systems (India) Limited
  - b) PCS InfoTech Limited, India
5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (incl. Other Income) of Rs.1.45 Lakhs, total net profit/(loss) after tax of Rs 0.84 Lakhs for the quarter ended as on September 30, 2024. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.30.30 Lakhs and Total Comprehensive Income / loss of Rs. 30.71 Lakhs for the quarter ended as on September 30, 2024 as considered in the consolidated unaudited financial results.




These interim results have been reviewed by other auditor whose review reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
Chartered Accountant



  
Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number: 044293

UDIN: 24044293BK61AIN4947

Place: Mumbai  
Date: 12/11/2024